Housing Report Detached Homes



Prepared by the Bay East Association of REALTORS® October 2009

Market Analysis: Alameda

October-09

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Days on Market (DOM) for the Alameda area year-todate is around 69. The median attached home price in Alameda for October was \$636,500. As of the last day of October there were 67 active homes in Alameda. At current selling rates this means there is approximately 2 months of inventory in Alameda remaining.





| | | ; | Summ | ary Ana | alysis (| Single F | amily Ro | esident | ial) | | |
|-------------------|---------|---------|-----------|------------------|------------------------|----------------------|----------------|----------------|-----------------------|---------------------|---------------------------|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft Listed | Avg \$ Sqft Sold | Sale Price/ List Price |
| Oct 08 | 104 | 19 | 31 | 3.6 | \$686,530 | \$649,500 | \$673,288 | 51 | \$429 | \$422 | 96.13% |
| Nov 08 | 84 | 18 | 22 | 3.4 | \$693,286 | \$649,500 | \$679,237 | 81 | \$384 | \$383 | 97.97% |
| Dec 08 | 69 | 18 | 13 | 3.8 | \$673,846 | \$665,000 | \$657,499 | 91 | \$403 | \$392 | 97.57% |
| Jan 09 | 70 | 27 | 11 | 3.3 | \$594,027 | \$545,000 | \$555,000 | 89 | \$333 | \$316 | 93.43% |
| Feb 09 | 78 | 16 | 20 | 3.8 | \$652,558 | \$585,000 | \$627,875 | 64 | \$381 | \$366 | 96.22% |
| Mar 09 | 77 | 28 | 13 | 3.3 | \$615,377 | \$555,000 | \$608,923 | 63 | \$399 | \$398 | 98.95% |
| Apr 09 | 78 | 24 | 22 | 3.4 | \$659,259 | \$636,500 | \$638,659 | 75 | \$364 | \$354 | 96.88% |
| May 09 | 89 | 27 | 13 | 3.4 | \$619,300 | \$602,000 | \$609,346 | 83 | \$366 | \$360 | 98.39% |
| Jun 09 | 93 | 26 | 26 | 3.6 | \$646,365 | \$622,500 | \$634,650 | 41 | \$355 | \$351 | 98.19% |
| Jul 09 | 91 | 36 | 26 | 3.1 | \$617,342 | \$593,500 | \$613,285 | 63 | \$360 | \$360 | 99.34% |
| Aug 09 | 77 | 38 | 27 | 2.3 | \$681,389 | \$659,000 | \$671,624 | 89 | \$354 | \$353 | 98.57% |
| Sep 09 | 74 | 53 | 33 | 1.7 | \$659,083 | \$590,000 | \$645,664 | 59 | \$367 | \$363 | 97.96% |
| Oct 09 | 67 | 29 | 44 | 1.7 | \$681,508 | \$636,500 | \$667,825 | 46 | \$379 | \$366 | 97.99% |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price |
| Oct 09 | 44 | 41.94% | \$681,508 | -0.73% | \$636,500 | -2.00% | \$667,825 | -0.81% | 46 | -9.77% | 97.99% |
| Oct 08 | 31 | 34.78% | \$686,530 | -1.58% | \$649,500 | -9.16% | \$673,288 | -2.65% | 51 | -8.97% | 98.07% |
| Oct 07 | 23 | -42.50% | \$697,578 | -12.83% | \$715,000 | -0.35% | \$691,605 | -12.08% | 57 | 28.43% | 99.14% |

0

%



| | | YTD Sold S | Summary | | |
|-------------|-------------------|-----------------|---------------|-------------------|----------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings | # listings | # listings | # listings | # listings |
| < 300k | 4 | 1 | | | |
| \$300k-399k | 20 | 10 | 3 | 4 | 5 |
| \$400k-499k | 37 | 25 | 8 | 11 | 16 |
| \$500k-599k | 54 | 52 | 43 | 46 | 58 |
| \$600k-699k | 57 | 64 | 68 | 101 | 81 |
| \$700k-799k | 37 | 43 | 69 | 74 | 90 |
| \$800k-899k | 24 | 33 | 36 | 39 | 54 |
| \$900k-999k | 5 | 14 | 26 | 33 | 35 |
| \$1m-1.5m | 7 | 11 | 22 | 26 | 29 |
| \$1.5m-2.0m | 3 | 2 | 1 | 5 | 4 |
| \$2m + | | 2 | | 2 | 3 |
| - | *as of the last d | ay of the month | at 11:59 pm P | ST **reflects cha | ange from 2005 |

Market Analysis: Castro Valley

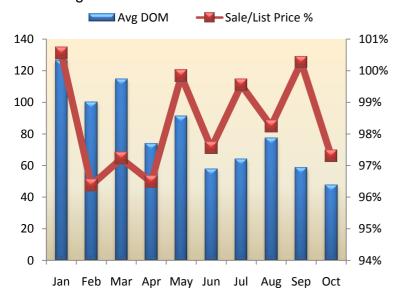
October-09

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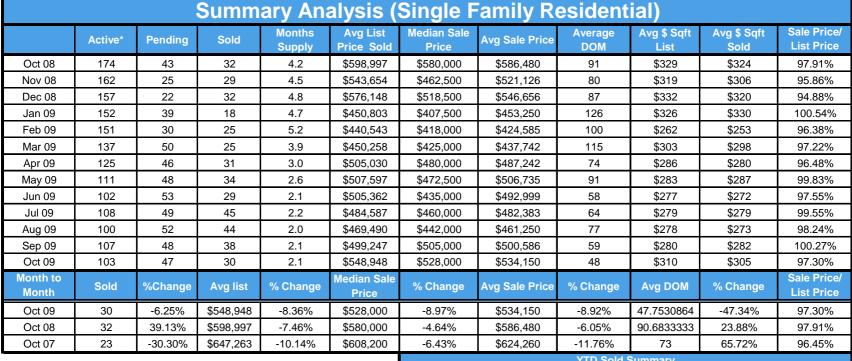
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Days on Market (DOM) for the Castro Valley area year-to-date is around 82. The median attached home price in Castro Valley for October was \$528,000. As of the last day of October there were 103 active homes in Castro Valley. At current selling rates this means there is approximately 2 months of inventory in Castro Valley remaining.







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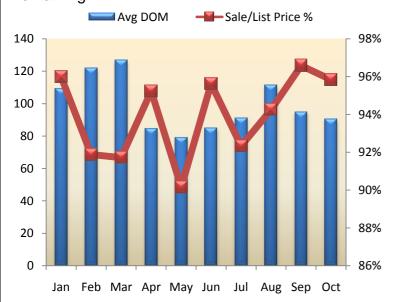
| | | YTD Sold S | Summary | | |
|-------------|-------------------|-----------------|---------------|-------------------|----------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings | # listings | # listings | # listings | # listings |
| < 300k | 21 | 6 | | | |
| \$300k-399k | 85 | 37 | 1 | 1 | 1 |
| \$400k-499k | 95 | 83 | 27 | 10 | 27 |
| \$500k-599k | 67 | 86 | 73 | 92 | 146 |
| \$600k-699k | 49 | 43 | 74 | 108 | 116 |
| \$700k-799k | 17 | 32 | 41 | 72 | 90 |
| \$800k-899k | 4 | 16 | 40 | 53 | 69 |
| \$900k-999k | | 10 | 19 | 38 | 47 |
| \$1m-1.5m | 2 | 5 | 14 | 17 | 32 |
| \$1.5m-2.0m | | 1 | 2 | 5 | |
| \$2m + | | | | 1 | 1 |
| | *as of the last d | ay of the month | at 11:59 pm P | ST **reflects cha | ange from 2005 |

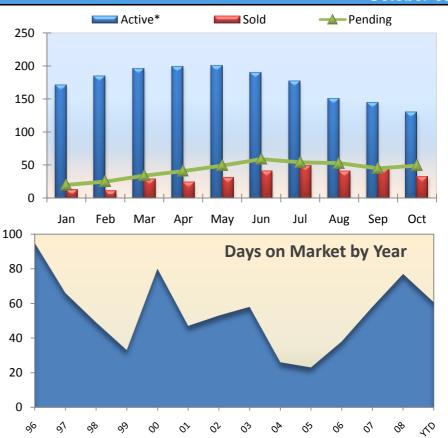
Market Analysis: Danville

October-09

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Days on Market (DOM) for the Danville area year-todate is around 100. The median attached home price in Danville for October was \$796,000. As of the last day of October there were 130 active homes in Danville. At current selling rates this means there is approximately 3 months of inventory in Danville remaining.

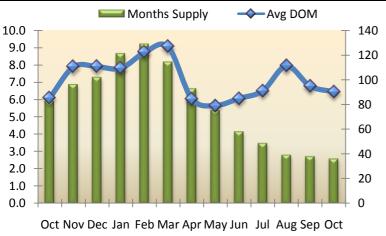




| | | | Summ | ary Ana | alysis (| Single F | amily R | esident | ial) | | |
|-------------------|---------|---------|-------------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price |
| Oct 08 | 199 | 24 | 31 | 5.9 | \$1,059,286 | \$990,000 | \$1,012,664 | 85 | \$394 | \$376 | 95.60% |
| Nov 08 | 189 | 18 | 20 | 6.9 | \$926,389 | \$790,000 | \$900,203 | 110 | \$351 | \$342 | 97.17% |
| Dec 08 | 162 | 17 | 13 | 7.3 | \$1,057,073 | \$875,000 | \$990,397 | 111 | \$370 | \$349 | 93.69% |
| Jan 09 | 171 | 20 | 13 | 8.7 | \$997,223 | \$900,000 | \$957,231 | 109 | \$363 | \$349 | 95.99% |
| Feb 09 | 184 | 25 | 11 | 9.2 | \$1,109,700 | \$850,000 | \$1,019,534 | 122 | \$388 | \$358 | 91.87% |
| Mar 09 | 196 | 34 | 29 | 8.2 | \$898,408 | \$750,000 | \$824,019 | 127 | \$363 | \$342 | 91.72% |
| Apr 09 | 199 | 41 | 24 | 6.6 | \$906,399 | \$804,500 | \$863,246 | 85 | \$348 | \$333 | 95.24% |
| May 09 | 200 | 49 | 31 | 5.4 | \$984,129 | \$800,000 | \$887,177 | 79 | \$344 | \$319 | 90.15% |
| Jun 09 | 190 | 59 | 41 | 4.2 | \$1,038,724 | \$915,000 | \$993,285 | 85 | \$357 | \$342 | 95.63% |
| Jul 09 | 177 | 54 | 49 | 3.5 | \$996,359 | \$830,000 | \$919,926 | 91 | \$352 | \$330 | 92.33% |
| Aug 09 | 151 | 53 | 40 | 2.8 | \$885,570 | \$835,000 | \$834,731 | 111 | \$338 | \$320 | 94.26% |
| Sep 09 | 144 | 45 | 45 | 2.7 | \$1,007,166 | \$900,000 | \$972,742 | 95 | \$364 | \$353 | 96.58% |
| Oct 09 | 130 | 49 | 32 | 2.6 | \$913,052 | \$796,000 | \$875,015 | 90 | \$351 | \$337 | 95.83% |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price |
| Oct 09 | 32 | 3.23% | \$913,052 | -13.81% | \$796,000 | -19.60% | \$875,015 | -13.59% | 90 | 5.72% | 95.83% |
| Oct 08 | 31 | 10.71% | \$1,059,286 | -11.76% | \$990,000 | -3.88% | \$1,012,664 | -11.76% | 85 | 18.04% | 95.60% |
| Oct 07 | 28 | 0.00% | \$1,200,432 | 3.73% | \$1,030,000 | 1.68% | \$1,147,589 | 2.21% | 72 | 77.37% | 95.60% |

%

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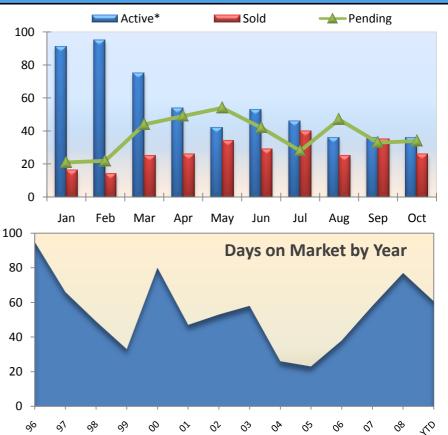
| | | YTD Sold S | Summary | | |
|-------------|-------------------|-----------------|---------------|-------------------|----------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings | # listings | # listings | # listings | # listings |
| < 300k | 3 | 2 | 2 | | |
| \$300k-399k | | | | | |
| \$400k-499k | 1 | | | | |
| \$500k-599k | 24 | 10 | 1 | | 2 |
| \$600k-699k | 33 | 13 | 10 | 2 | 6 |
| \$700k-799k | 82 | 43 | 27 | 24 | 28 |
| \$800k-899k | 68 | 67 | 71 | 56 | 78 |
| \$900k-999k | 37 | 44 | 70 | 73 | 88 |
| \$1m-1.5m | 64 | 97 | 172 | 191 | 219 |
| \$1.5m-2.0m | 12 | 25 | 39 | 40 | 53 |
| \$2m + | 6 | 7 | 17 | 19 | 16 |
| | *as of the last d | ay of the month | at 11:59 pm P | ST **reflects cha | ange from 2005 |

Market Analysis: Dublin

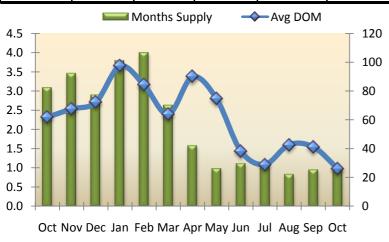
October-09

Days on Market (DOM) for the Dublin area year-to-date is around 61. The median attached home price in Dublin for October was \$603,500. As of the last day of October there were 36 active homes in Dublin. At current selling rates this means there is approximately 1 month of inventory in Dublin remaining.





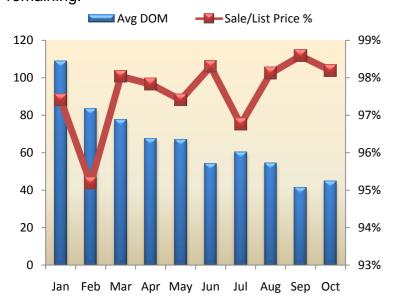
| | Summary Analysis (Single Family Residential) | | | | | | | | | | |
|-------------------|--|---------|-----------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price |
| Oct 08 | 105 | 23 | 36 | 3.1 | \$634,574 | \$599,000 | \$616,230 | 62 | \$317 | \$308 | 97.11% |
| Nov 08 | 102 | 25 | 14 | 3.5 | \$672,846 | \$615,000 | \$659,050 | 68 | \$314 | \$308 | 97.95% |
| Dec 08 | 87 | 27 | 23 | 2.9 | \$656,749 | \$620,000 | \$643,391 | 72 | \$283 | \$279 | 97.97% |
| Jan 09 | 91 | 21 | 16 | 3.8 | \$598,611 | \$560,000 | \$578,988 | 97 | \$304 | \$293 | 96.72% |
| Feb 09 | 95 | 22 | 14 | 4.0 | \$627,807 | \$546,029 | \$609,004 | 84 | \$265 | \$259 | 97.01% |
| Mar 09 | 75 | 44 | 25 | 2.6 | \$594,816 | \$525,000 | \$585,100 | 64 | \$262 | \$259 | 98.37% |
| Apr 09 | 54 | 49 | 26 | 1.6 | \$671,412 | \$602,500 | \$653,015 | 90 | \$263 | \$256 | 97.26% |
| May 09 | 42 | 54 | 34 | 1.0 | \$611,518 | \$602,500 | \$595,350 | 75 | \$290 | \$284 | 97.36% |
| Jun 09 | 53 | 42 | 29 | 1.1 | \$646,656 | \$602,000 | \$632,434 | 38 | \$287 | \$283 | 97.80% |
| Jul 09 | 46 | 28 | 40 | 1.1 | \$629,459 | \$602,000 | \$620,635 | 29 | \$298 | \$294 | 98.60% |
| Aug 09 | 36 | 47 | 25 | 0.8 | \$652,387 | \$628,000 | \$637,742 | 43 | \$280 | \$276 | 97.76% |
| Sep 09 | 36 | 33 | 35 | 1.0 | \$622,654 | \$600,000 | \$620,176 | 41 | \$290 | \$289 | 99.60% |
| Oct 09 | 36 | 34 | 26 | 1.0 | \$625,035 | \$603,500 | \$626,735 | 26 | \$283 | \$285 | 100.27% |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price |
| Oct 09 | 26 | -27.78% | \$625,035 | -1.50% | \$603,500 | 0.75% | \$626,735 | 1.70% | 26 | -57.46% | 100.27% |
| Oct 08 | 36 | 100.00% | \$634,574 | -15.70% | \$599,000 | -10.06% | \$616,230 | -14.41% | 62 | -25.31% | 97.11% |
| Oct 07 | 18 | -25.00% | \$752,799 | -11.18% | \$665,969 | -7.54% | \$719,941 | -12.78% | 83 | 91.30% | 95.64% |

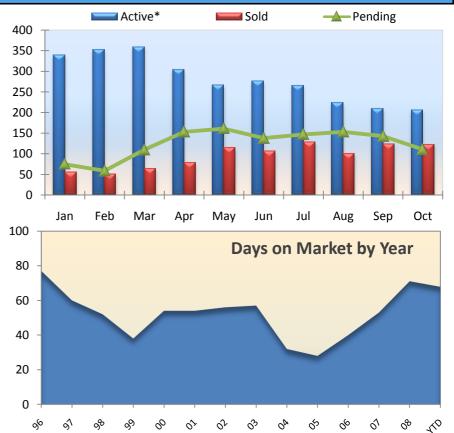


| | | YTD Sold S | Summary | | |
|-------------|------------|------------|------------|------------|------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings |
| < 300k | 1 | | | | |
| \$300k-399k | 25 | 2 | | | |
| \$400k-499k | 55 | 39 | 1 | | |
| \$500k-599k | 66 | 53 | 43 | 19 | 29 |
| \$600k-699k | 58 | 59 | 66 | 75 | 116 |
| \$700k-799k | 40 | 37 | 59 | 50 | 56 |
| \$800k-899k | 28 | 18 | 30 | 43 | 62 |
| \$900k-999k | 12 | 12 | 19 | 13 | 27 |
| \$1m-1.5m | 7 | 19 | 39 | 44 | 74 |
| \$1.5m-2.0m | 1 | | 5 | 7 | 9 |
| \$2m + | | | | 1 | 5 |

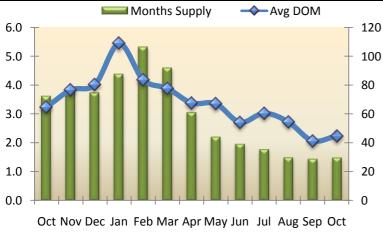
Market Analysis: Fremont

Days on Market (DOM) for the Fremont area year-to-date is around 68. The median attached home price in Fremont for October was \$580,000. As of the last day of October there were 206 active homes in Fremont. At current selling rates this means there is approximately 1 month of inventory in Fremont remaining.





| | | ; | Summ | ary Ana | alysis (| Single F | amily R | esident | ial) | | |
|-------------------|---------|---------|-----------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price |
| Oct 08 | 395 | 103 | 93 | 3.6 | \$639,549 | \$573,000 | \$624,666 | 65 | \$386 | \$380 | 97.67% |
| Nov 08 | 367 | 63 | 67 | 3.9 | \$581,127 | \$470,000 | \$561,010 | 77 | \$364 | \$353 | 96.54% |
| Dec 08 | 306 | 68 | 66 | 3.7 | \$599,576 | \$495,000 | \$581,679 | 80 | \$363 | \$353 | 97.02% |
| Jan 09 | 339 | 75 | 55 | 4.4 | \$522,844 | \$465,000 | \$509,315 | 109 | \$333 | \$324 | 97.41% |
| Feb 09 | 353 | 59 | 50 | 5.3 | \$625,677 | \$477,950 | \$595,512 | 84 | \$351 | \$338 | 95.18% |
| Mar 09 | 359 | 110 | 65 | 4.6 | \$547,935 | \$490,000 | \$537,168 | 78 | \$340 | \$332 | 98.03% |
| Apr 09 | 304 | 153 | 78 | 3.1 | \$528,629 | \$484,000 | \$517,169 | 68 | \$325 | \$320 | 97.83% |
| May 09 | 267 | 161 | 114 | 2.2 | \$584,374 | \$504,465 | \$569,252 | 67 | \$340 | \$333 | 97.41% |
| Jun 09 | 276 | 138 | 106 | 2.0 | \$608,904 | \$549,000 | \$598,545 | 54 | \$351 | \$346 | 98.30% |
| Jul 09 | 266 | 147 | 128 | 1.8 | \$650,507 | \$550,000 | \$629,391 | 60 | \$357 | \$351 | 96.75% |
| Aug 09 | 224 | 153 | 101 | 1.5 | \$671,550 | \$575,000 | \$658,934 | 54 | \$371 | \$369 | 98.12% |
| Sep 09 | 210 | 143 | 124 | 1.4 | \$659,788 | \$561,900 | \$650,450 | 41 | \$365 | \$363 | 98.58% |
| Oct 09 | 206 | 111 | 123 | 1.5 | \$662,331 | \$580,000 | \$650,371 | 45 | \$363 | \$362 | 98.19% |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price |
| Oct 09 | 123 | 32.26% | \$662,331 | 3.56% | \$580,000 | 1.22% | \$650,371 | 4.12% | 45 | -30.91% | 98.19% |
| Oct 08 | 93 | 34.78% | \$639,549 | -25.57% | \$573,000 | -25.10% | \$624,666 | -25.60% | 65 | 11.78% | 97.67% |
| Oct 07 | 69 | -45.24% | \$859,239 | 9.60% | \$765,000 | 12.59% | \$839,558 | 8.39% | 58 | 36.53% | 97.71% |



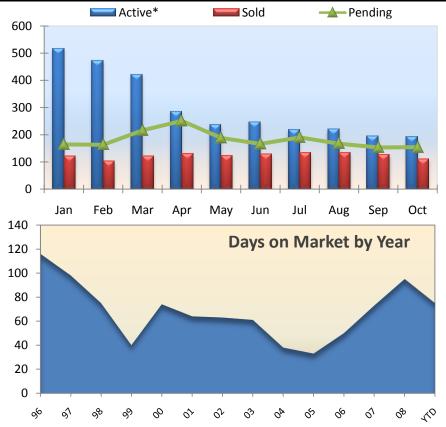
| 12.0070 | ψ000,000 | 0.0070 | 00 | 00.0070 | 57.7170 |
|-------------|------------|------------|------------|------------|------------|
| | | YTD Sold S | Summary | | |
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings |
| < 300k | 36 | 9 | | | 1 |
| \$300k-399k | 167 | 40 | | | |
| \$400k-499k | 222 | 152 | 12 | 5 | 18 |
| \$500k-599k | 215 | 203 | 131 | 140 | 255 |
| \$600k-699k | 111 | 140 | 308 | 424 | 532 |
| \$700k-799k | 80 | 109 | 205 | 279 | 406 |
| \$800k-899k | 49 | 97 | 149 | 133 | 178 |
| \$900k-999k | 40 | 34 | 72 | 79 | 87 |
| \$1m-1.5m | 67 | 94 | 147 | 130 | 168 |
| \$1.5m-2.0m | 13 | 22 | 37 | 23 | 39 |
| \$2m + | 4 | 6 | 5 | 12 | 6 |

Market Analysis: Hayward

October-09

Days on Market (DOM) for the Hayward area year-todate is around 75. The median attached home price in Hayward for October was \$250,000. As of the last day of October there were 191 active homes in Hayward. At current selling rates this means there is approximately 1 month of inventory in Hayward remaining.





| | | 5 | Summa | ary Ana | alysis (| Single F | amily R | esident | tial) | | |
|-------------------|---------|---------|-----------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price |
| Oct 08 | 670 | 212 | 156 | 3.7 | \$349,103 | \$295,000 | \$348,034 | 79 | \$229 | \$229 | 99.69% |
| Nov 08 | 595 | 165 | 118 | 3.3 | \$331,176 | \$297,500 | \$330,182 | 71 | \$229 | \$231 | 99.70% |
| Dec 08 | 555 | 157 | 143 | 3.1 | \$305,390 | \$275,000 | \$304,959 | 90 | \$223 | \$224 | 99.86% |
| Jan 09 | 516 | 164 | 121 | 3.0 | \$302,674 | \$260,000 | \$300,267 | 120 | \$217 | \$218 | 99.20% |
| Feb 09 | 473 | 163 | 102 | 2.9 | \$307,559 | \$275,125 | \$305,537 | 83 | \$205 | \$205 | 99.34% |
| Mar 09 | 422 | 216 | 122 | 2.4 | \$297,175 | \$253,250 | \$298,129 | 85 | \$198 | \$200 | 100.32% |
| Apr 09 | 286 | 251 | 130 | 1.4 | \$275,744 | \$245,000 | \$274,248 | 77 | \$190 | \$189 | 99.46% |
| May 09 | 236 | 188 | 123 | 1.2 | \$288,051 | \$252,500 | \$290,364 | 88 | \$204 | \$208 | 100.80% |
| Jun 09 | 247 | 166 | 128 | 1.2 | \$288,814 | \$251,000 | \$292,400 | 50 | \$196 | \$200 | 101.24% |
| Jul 09 | 218 | 190 | 133 | 1.1 | \$282,232 | \$257,400 | \$289,541 | 62 | \$191 | \$198 | 102.59% |
| Aug 09 | 220 | 167 | 134 | 1.2 | \$292,482 | \$263,500 | \$301,144 | 81 | \$202 | \$210 | 102.96% |
| Sep 09 | 194 | 153 | 127 | 1.1 | \$299,296 | \$280,000 | \$313,293 | 46 | \$205 | \$217 | 104.68% |
| Oct 09 | 191 | 154 | 111 | 1.2 | \$272,433 | \$250,000 | \$284,029 | 41 | \$195 | \$205 | 104.26% |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price |
| Oct 09 | 111 | -28.85% | \$272,433 | -21.96% | \$250,000 | -15.25% | \$284,029 | -18.39% | 41 | -48.38% | 104.26% |
| Oct 08 | 156 | 387.50% | \$349,103 | -26.88% | \$295,000 | -35.87% | \$348,034 | -25.71% | 79 | -12.86% | 99.69% |
| Oct 07 | 32 | -70.37% | \$477,467 | -21.54% | \$460,000 | -20.59% | \$468,484 | -22.58% | 91 | 79.46% | 98.12% |
| | | | | | | | | VTD Cold (| | | |

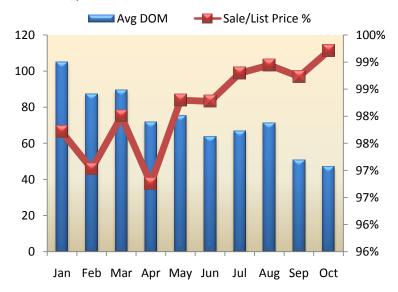


| | | YTD Sold S | Summary | | |
|-------------|------------|------------|------------|------------|------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings |
| < 300k | 908 | 297 | 3 | 3 | 1 |
| \$300k-399k | 264 | 323 | 23 | 14 | 11 |
| \$400k-499k | 84 | 137 | 97 | 70 | 168 |
| \$500k-599k | 59 | 51 | 172 | 417 | 575 |
| \$600k-699k | 31 | 34 | 79 | 212 | 199 |
| \$700k-799k | 13 | 21 | 26 | 87 | 87 |
| \$800k-899k | 6 | 7 | 21 | 34 | 52 |
| \$900k-999k | 1 | 5 | 7 | 28 | 23 |
| \$1m-1.5m | | 6 | 16 | 21 | 21 |
| \$1.5m-2.0m | | 1 | 2 | 1 | 3 |
| \$2m + | | | | | |

Market Analysis: Livermore

October-09

Days on Market (DOM) for the Livermore area year-to-date is around 76. The median attached home price in Livermore for October was \$502,500. As of the last day of October there were 137 active homes in Livermore. At current selling rates this means there is approximately 2 month of inventory in Livermore remaining.





| | | | Summa | ary Ana | alysis (| Single F | amily R | esiden | tial) | | |
|-------------------|---------|------------|-------------------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price |
| Oct 08 | 347 | 84 | 79 | 4.2 | \$481,213 | \$420,000 | \$470,254 | 79 | \$276 | \$271 | 97.72% |
| Nov 08 | 306 | 54 | 62 | 4.1 | \$490,877 | \$420,000 | \$477,378 | 75 | \$282 | \$277 | 97.25% |
| Dec 08 | 279 | 72 | 51 | 3.7 | \$508,826 | \$415,000 | \$495,764 | 105 | \$253 | \$247 | 97.43% |
| Jan 09 | 265 | 76 | 58 | 3.7 | \$454,010 | \$382,500 | \$443,609 | 105 | \$252 | \$248 | 97.71% |
| Feb 09 | 268 | 62 | 42 | 4.1 | \$468,200 | \$412,500 | \$454,274 | 87 | \$256 | \$250 | 97.03% |
| Mar 09 | 229 | 96 | 58 | 3.0 | \$436,911 | \$395,000 | \$428,179 | 89 | \$251 | \$245 | 98.00% |
| Apr 09 | 217 | 98 | 61 | 2.6 | \$479,669 | \$391,000 | \$464,117 | 72 | \$263 | \$257 | 96.76% |
| May 09 | 194 | 86 | 63 | 2.3 | \$469,423 | \$405,000 | \$461,444 | 75 | \$257 | \$254 | 98.30% |
| Jun 09 | 167 | 107 | 76 | 1.7 | \$521,569 | \$470,000 | \$512,580 | 64 | \$249 | \$246 | 98.28% |
| Jul 09 | 170 | 85 | 80 | 1.8 | \$505,306 | \$431,000 | \$499,225 | 67 | \$264 | \$262 | 98.80% |
| Aug 09 | 160 | 101 | 69 | 1.7 | \$510,412 | \$442,000 | \$505,036 | 71 | \$258 | \$257 | 98.95% |
| Sep 09 | 158 | 93 | 78 | 1.6 | \$552,697 | \$505,000 | \$545,706 | 50 | \$270 | \$268 | 98.74% |
| Oct 09 | 137 | 82 | 70 | 1.5 | \$556,264 | \$502,500 | \$551,860 | 47 | \$251 | \$251 | 99.21% |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price |
| Oct 09 | 70 | -11.39% | \$556,264 | 15.60% | \$502,500 | 19.64% | \$551,860 | 17.35% | 47 | -40.49% | 99.21% |
| Oct 08 | 79 | 92.68% | \$481,213 | -36.88% | \$420,000 | -32.04% | \$470,254 | -36.43% | 79 | 2.50% | 97.72% |
| Oct 07 | 41 | -50.60% | \$762,437 | 10.64% | \$618,000 | -0.48% | \$739,770 | 8.59% | 77 | 55.16% | 97.03% |
| | | Months Sup | oply - | ►Avg DOM | | | | YTD Sold S | Summary | | |

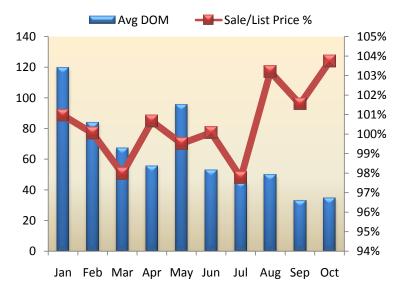


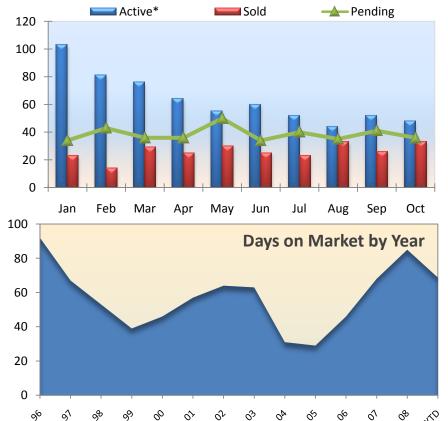
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|-------------|------------|------------|------------|------------|------------|
| | | YTD Sold S | Summary | | |
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings |
| < 300k | 94 | 23 | 1 | | |
| \$300k-399k | 177 | 128 | 3 | 3 | 2 |
| \$400k-499k | 159 | 158 | 50 | 28 | 40 |
| \$500k-599k | 83 | 110 | 182 | 246 | 337 |
| \$600k-699k | 70 | 60 | 149 | 218 | 288 |
| \$700k-799k | 45 | 52 | 89 | 93 | 99 |
| \$800k-899k | 34 | 29 | 42 | 69 | 82 |
| \$900k-999k | 17 | 22 | 40 | 40 | 55 |
| \$1m-1.5m | 11 | 33 | 84 | 108 | 95 |
| \$1.5m-2.0m | · | 1 | 8 | 10 | 10 |
| \$2m + | | | 3 | | |

Market Analysis: Newark

October-09

Days on Market (DOM) for the Newark area year-todate is around 69. The median attached home price in Newark for October was \$412,000. As of the last day of October there were 48 active homes in Newark. At current selling rates this means there is approximately 1 month of inventory in Newark remaining.





| | Summary Analysis (Single Family Residential) | | | | | | | | | | | |
|-------------------|--|---------|-----------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|--|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price | |
| Oct 08 | 139 | 27 | 37 | 4.3 | \$437,743 | \$429,900 | \$436,564 | 75 | \$309 | \$310 | 99.73% | |
| Nov 08 | 118 | 34 | 15 | 3.5 | \$423,270 | \$390,000 | \$420,467 | 86 | \$289 | \$288 | 99.34% | |
| Dec 08 | 114 | 24 | 34 | 3.6 | \$411,144 | \$372,500 | \$405,044 | 95 | \$304 | \$302 | 98.52% | |
| Jan 09 | 103 | 34 | 23 | 3.5 | \$395,323 | \$380,000 | \$399,130 | 120 | \$286 | \$290 | 100.96% | |
| Feb 09 | 81 | 43 | 14 | 2.4 | \$384,917 | \$355,000 | \$385,064 | 84 | \$254 | \$254 | 100.04% | |
| Mar 09 | 76 | 36 | 29 | 2.2 | \$379,093 | \$380,000 | \$371,390 | 67 | \$258 | \$253 | 97.97% | |
| Apr 09 | 64 | 36 | 25 | 1.7 | \$355,617 | \$366,000 | \$357,945 | 56 | \$242 | \$245 | 100.65% | |
| May 09 | 55 | 50 | 30 | 1.3 | \$373,895 | \$361,500 | \$372,058 | 96 | \$263 | \$263 | 99.51% | |
| Jun 09 | 60 | 34 | 25 | 1.5 | \$382,151 | \$392,000 | \$382,436 | 53 | \$251 | \$255 | 100.07% | |
| Jul 09 | 52 | 40 | 23 | 1.3 | \$403,150 | \$365,000 | \$394,109 | 45 | \$267 | \$263 | 97.76% | |
| Aug 09 | 44 | 35 | 33 | 1.1 | \$390,475 | \$405,000 | \$402,945 | 50 | \$260 | \$270 | 103.19% | |
| Sep 09 | 52 | 41 | 26 | 1.4 | \$407,040 | \$411,750 | \$413,288 | 33 | \$279 | \$285 | 101.54% | |
| Oct 09 | 48 | 36 | 33 | 1.3 | \$399,658 | \$412,000 | \$414,559 | 35 | \$263 | \$273 | 103.73% | |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price | |
| Oct 09 | 18 | -51.35% | \$399,658 | -8.70% | \$412,000 | -4.16% | \$414,559 | -5.04% | 35 | -53.77% | 103.73% | |
| Oct 08 | 37 | 105.56% | \$437,743 | -36.69% | \$429,900 | -34.27% | \$436,564 | -34.98% | 75 | -10.96% | 99.73% | |
| Oct 07 | 18 | -43.75% | \$691,396 | 0.70% | \$654,000 | -0.57% | \$671,444 | -1.38% | 84 | 91.51% | 97.11% | |

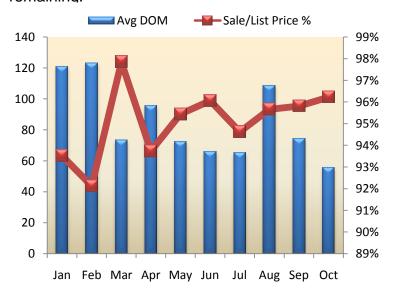


| | + - , | | _ | | |
|-------------|------------|------------|------------|------------|------------|
| | | YTD Sold S | Summary | | |
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings |
| < 300k | 56 | 6 | | | |
| \$300k-399k | 107 | 54 | | | |
| \$400k-499k | 84 | 85 | 5 | 2 | 5 |
| \$500k-599k | 24 | 42 | 50 | 54 | 91 |
| \$600k-699k | 6 | 14 | 69 | 145 | 164 |
| \$700k-799k | 8 | 10 | 34 | 54 | 60 |
| \$800k-899k | | 6 | 12 | 15 | 24 |
| \$900k-999k | | 1 | 6 | 2 | 9 |
| \$1m-1.5m | | | 7 | 9 | 10 |
| \$1.5m-2.0m | | | | | |
| \$2m + | | | | | |

Market Analysis: Pleasanton

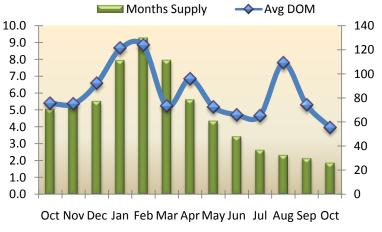
October-09

Days on Market (DOM) for the Pleasanton area year-to-date is around 84. The median attached home price in Pleasanton for October was \$685,000. As of the last day of October there were 121 active homes in Pleasanton. At current selling rates this means there is approximately 2 months of inventory in Pleasanton remaining.





| | Summary Analysis (Single Family Residential) | | | | | | | | | | | |
|-------------------|--|---------|-----------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|--|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price | |
| Oct 08 | 227 | 30 | 48 | 5.0 | \$982,649 | \$810,000 | \$944,820 | 75 | \$378 | \$365 | 96.15% | |
| Nov 08 | 207 | 21 | 26 | 5.3 | \$890,963 | \$700,000 | \$851,423 | 75 | \$403 | \$387 | 95.56% | |
| Dec 08 | 179 | 24 | 26 | 5.5 | \$1,109,062 | \$798,500 | \$1,040,044 | 92 | \$373 | \$352 | 93.78% | |
| Jan 09 | 212 | 32 | 21 | 7.9 | \$958,682 | \$760,000 | \$896,586 | 121 | \$368 | \$348 | 93.52% | |
| Feb 09 | 231 | 23 | 16 | 9.2 | \$1,037,437 | \$752,107 | \$955,760 | 123 | \$374 | \$352 | 92.13% | |
| Mar 09 | 246 | 45 | 24 | 7.9 | \$1,090,356 | \$830,236 | \$1,066,885 | 73 | \$382 | \$359 | 97.85% | |
| Apr 09 | 230 | 64 | 29 | 5.6 | \$1,023,915 | \$665,000 | \$959,786 | 95 | \$359 | \$338 | 93.74% | |
| May 09 | 223 | 73 | 45 | 4.4 | \$896,013 | \$720,000 | \$855,226 | 72 | \$359 | \$345 | 95.45% | |
| Jun 09 | 207 | 59 | 62 | 3.4 | \$808,179 | \$681,000 | \$776,345 | 66 | \$353 | \$343 | 96.06% | |
| Jul 09 | 180 | 78 | 57 | 2.6 | \$893,103 | \$688,000 | \$845,132 | 65 | \$355 | \$342 | 94.63% | |
| Aug 09 | 163 | 70 | 62 | 2.3 | \$895,001 | \$706,500 | \$856,199 | 109 | \$394 | \$375 | 95.66% | |
| Sep 09 | 142 | 59 | 64 | 2.1 | \$855,400 | \$685,000 | \$819,582 | 74 | \$353 | \$342 | 95.81% | |
| Oct 09 | 121 | 51 | 43 | 1.9 | \$793,279 | \$685,000 | \$763,351 | 56 | \$356 | \$345 | 96.23% | |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price | |
| Oct 09 | 43 | -10.42% | \$793,279 | -19.27% | \$685,000 | -15.43% | \$763,351 | -19.21% | 56 | -26.34% | 96.23% | |
| Oct 08 | 48 | 29.73% | \$982,649 | 0.71% | \$810,000 | -0.98% | \$944,820 | -0.29% | 75 | 22.72% | 96.15% | |
| Oct 07 | 37 | -31.48% | \$975,686 | -8.67% | \$818,000 | -0.12% | \$947,593 | -8.24% | 62 | 56.74% | 97.12% | |

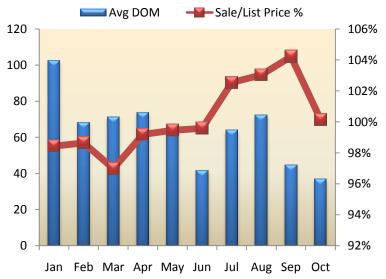


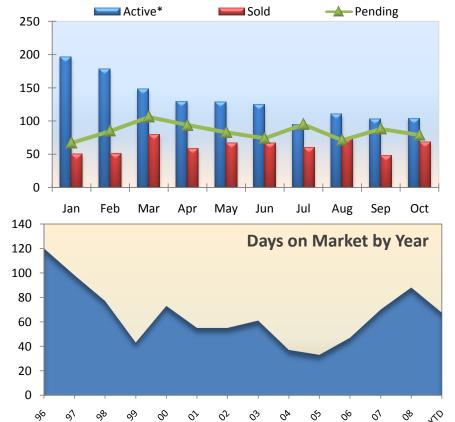
| | + - , | | - | | |
|-------------|------------|------------|------------|------------|------------|
| | | YTD Sold S | Summary | | |
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings |
| < 300k | 1 | 1 | | | |
| \$300k-399k | 3 | 1 | | | |
| \$400k-499k | 27 | 9 | | 3 | |
| \$500k-599k | 86 | 42 | 14 | 7 | 26 |
| \$600k-699k | 107 | 59 | 87 | 59 | 74 |
| \$700k-799k | 63 | 74 | 129 | 133 | 166 |
| \$800k-899k | 35 | 62 | 114 | 136 | 169 |
| \$900k-999k | 23 | 20 | 50 | 45 | 69 |
| \$1m-1.5m | 61 | 66 | 92 | 104 | 110 |
| \$1.5m-2.0m | 27 | 45 | 35 | 42 | 60 |
| \$2m + | 12 | 22 | 37 | 41 | 35 |

Market Analysis: San Leandro

October-09

Days on Market (DOM) for the San Leandro area year-to-date is around 67. The median attached home price in San Leandro for October was \$355,000. As of the last day of October there were 104 active homes in San Leandro. At current selling rates this means there is approximately 1 month of inventory in San Leandro remaining.





| | | 5 | Summa | ary Ana | alysis (| Single F | amily R | esiden | tial) | | |
|-------------------|---------|---------|-----------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price |
| Oct 08 | 283 | 96 | 93 | 3.0 | \$372,250 | \$365,000 | \$367,938 | 71 | \$273 | \$270 | 98.84% |
| Nov 08 | 251 | 77 | 54 | 2.8 | \$375,535 | \$350,000 | \$368,940 | 78 | \$283 | \$277 | 98.24% |
| Dec 08 | 218 | 76 | 64 | 2.6 | \$341,279 | \$340,000 | \$343,880 | 87 | \$259 | \$262 | 100.76% |
| Jan 09 | 196 | 67 | 50 | 2.5 | \$362,901 | \$337,500 | \$357,216 | 103 | \$267 | \$264 | 98.43% |
| Feb 09 | 178 | 85 | 51 | 2.3 | \$356,738 | \$325,000 | \$351,920 | 68 | \$243 | \$241 | 98.65% |
| Mar 09 | 148 | 106 | 79 | 1.8 | \$346,543 | \$318,000 | \$336,085 | 71 | \$253 | \$248 | 96.98% |
| Apr 09 | 129 | 94 | 58 | 1.5 | \$307,292 | \$309,000 | \$304,792 | 74 | \$238 | \$237 | 99.19% |
| May 09 | 128 | 83 | 67 | 1.4 | \$356,672 | \$330,000 | \$354,719 | 66 | \$242 | \$241 | 99.45% |
| Jun 09 | 125 | 74 | 67 | 1.4 | \$351,745 | \$340,000 | \$350,293 | 41 | \$242 | \$241 | 99.59% |
| Jul 09 | 94 | 95 | 60 | 1.1 | \$330,372 | \$315,000 | \$338,789 | 64 | \$237 | \$245 | 102.55% |
| Aug 09 | 110 | 71 | 74 | 1.4 | \$350,059 | \$333,000 | \$360,712 | 72 | \$246 | \$255 | 103.04% |
| Sep 09 | 103 | 88 | 48 | 1.3 | \$313,187 | \$322,500 | \$326,415 | 45 | \$244 | \$256 | 104.22% |
| Oct 09 | 104 | 79 | 68 | 1.2 | \$367,743 | \$355,000 | \$368,270 | 37 | \$250 | \$253 | 100.14% |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price |
| Oct 09 | 68 | -26.88% | \$367,743 | -1.21% | \$355,000 | -2.74% | \$368,270 | 0.09% | 37 | -48.18% | 100.14% |
| Oct 08 | 93 | 220.69% | \$372,250 | -26.49% | \$365,000 | -22.34% | \$367,938 | -25.19% | 71 | -16.57% | 98.84% |
| Oct 07 | 29 | -59.15% | \$506,412 | -13.66% | \$470,000 | -16.07% | \$491,818 | -16.42% | 85 | 93.18% | 97.12% |

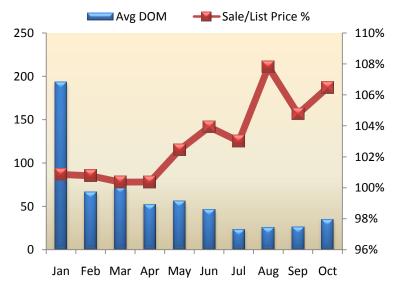


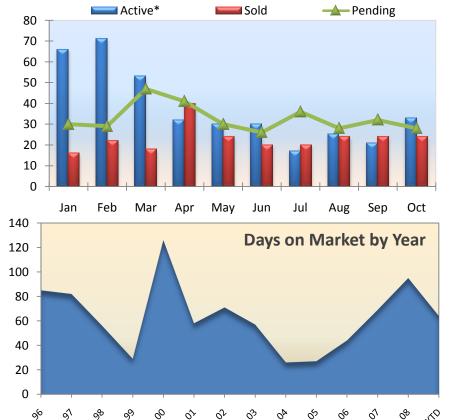
| -10.07 /0 | Ψ-51,010 | 10.42 /0 | 00 | 33.1070 | 37.1270 |
|-------------|------------|------------|------------|------------|------------|
| | | YTD Sold S | Summary | | |
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings |
| < 300k | 242 | 99 | 3 | 1 | 1 |
| \$300k-399k | 259 | 238 | 14 | 1 | 15 |
| \$400k-499k | 102 | 194 | 110 | 57 | 136 |
| \$500k-599k | 46 | 57 | 182 | 337 | 368 |
| \$600k-699k | 17 | 23 | 61 | 173 | 161 |
| \$700k-799k | 2 | 4 | 28 | 57 | 66 |
| \$800k-899k | 1 | 2 | 6 | 30 | 32 |
| \$900k-999k | 1 | | 5 | 11 | 8 |
| \$1m-1.5m | | 1 | | 4 | 4 |
| \$1.5m-2.0m | | | | | |
| \$2m + | | | | | |
| | | | | | |

Market Analysis: San Lorenzo

October-09

Days on Market (DOM) for the San Lorenzo area year-to-date is around 64. The median attached home price in San Lorenzo for October was \$352,500. As of the last day of October there were 33 active homes in San Lorenzo. At current selling rates this means there is approximately 1 month of inventory in San Lorenzo remaining.





| | Summary Analysis (Single Family Residential) | | | | | | | | | | |
|-------------------|--|------------|-----------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price |
| Oct 08 | 91 | 39 | 31 | 2.3 | \$330,031 | \$324,000 | \$331,842 | 77 | \$276 | \$278 | 100.55% |
| Nov 08 | 85 | 27 | 27 | 2.2 | \$330,257 | \$332,400 | \$329,361 | 72 | \$262 | \$262 | 99.73% |
| Dec 08 | 68 | 32 | 24 | 2.0 | \$317,885 | \$335,500 | \$322,369 | 87 | \$266 | \$269 | 101.41% |
| Jan 09 | 66 | 30 | 16 | 2.1 | \$297,565 | \$301,944 | \$300,118 | 193 | \$253 | \$254 | 100.86% |
| Feb 09 | 71 | 29 | 22 | 2.4 | \$298,805 | \$308,800 | \$301,095 | 67 | \$240 | \$244 | 100.77% |
| Mar 09 | 53 | 47 | 18 | 1.5 | \$298,964 | \$307,500 | \$300,041 | 72 | \$231 | \$227 | 100.36% |
| Apr 09 | 32 | 41 | 40 | 0.9 | \$289,948 | \$287,500 | \$291,018 | 52 | \$232 | \$233 | 100.37% |
| May 09 | 30 | 30 | 24 | 0.8 | \$296,271 | \$316,250 | \$303,542 | 56 | \$225 | \$232 | 102.45% |
| Jun 09 | 30 | 26 | 20 | 0.8 | \$297,933 | \$315,000 | \$309,645 | 46 | \$231 | \$240 | 103.93% |
| Jul 09 | 17 | 36 | 20 | 0.5 | \$308,308 | \$325,000 | \$317,558 | 23 | \$249 | \$257 | 103.00% |
| Aug 09 | 25 | 28 | 24 | 0.8 | \$294,535 | \$323,000 | \$317,563 | 26 | \$221 | \$238 | 107.82% |
| Sep 09 | 21 | 32 | 24 | 0.7 | \$310,404 | \$322,500 | \$325,208 | 26 | \$248 | \$260 | 104.77% |
| Oct 09 | 33 | 28 | 24 | 1.1 | \$329,407 | \$352,500 | \$350,742 | 35 | \$237 | \$254 | 106.48% |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price |
| Oct 09 | 24 | -22.58% | \$329,407 | -0.19% | \$352,500 | 8.80% | \$350,742 | 5.70% | 35 | -55.09% | 106.48% |
| Oct 08 | 31 | 244.44% | \$330,031 | -31.30% | \$324,000 | -28.00% | \$331,842 | -28.03% | 77 | -2.56% | 100.55% |
| Oct 07 | 9 | -50.00% | \$480,421 | -10.63% | \$450,000 | -16.12% | \$461,078 | -14.72% | 79 | 41.57% | 95.97% |
| | | Months Sur | nnly - | Σ Δνσ DΩΜ | | | | YTD Sold S | Summary | | |

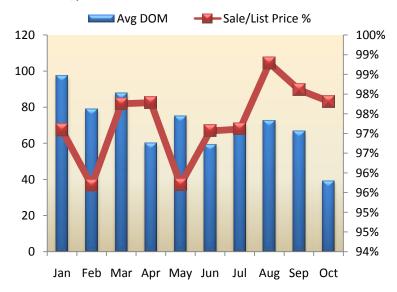


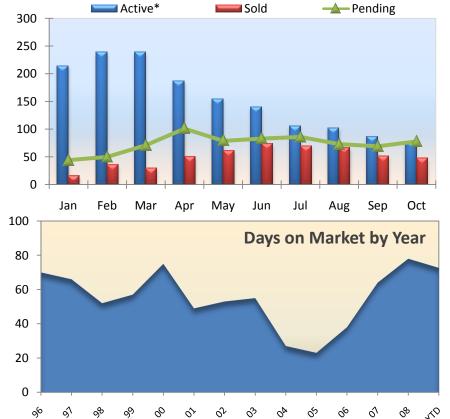
| ψ -1 01,070 | 17.72/0 | 73 | 41.57 /0 | 33.31 /0 |
|------------------------|---------------------------------|--|---|---|
| | YTD Sold S | Summary | | |
| 2009 | 2008 | 2007 | 2006 | 2005 |
| # listings | # listings | # listings | # listings | # listings |
| 96 | 21 | | | |
| 144 | 148 | 2 | 1 | 2 |
| 13 | 53 | 35 | 14 | 34 |
| | 4 | 62 | 146 | 149 |
| | | 20 | 49 | 76 |
| | | 1 | 6 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | 2009 # listings 96 144 | YTD Sold S 2009 2008 # listings # listings 96 21 144 148 13 53 | YTD Sold Summary 2009 2008 2007 # listings # listings # listings 96 21 21 144 148 2 13 53 35 4 62 | YTD Sold Summary 2009 2008 2007 2006 # listings # listings # listings 96 21 * listings 144 148 2 1 13 53 35 14 4 62 146 20 49 |

Market Analysis: San Ramon

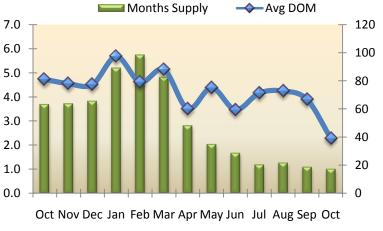
October-09

Days on Market (DOM) for the San Ramon area year-to-date is around 73. The median attached home price in San Ramon for October was \$790,000. As of the last day of October there were 78 active homes in San Ramon. At current selling rates this means there is approximately 1 month of inventory in San Ramon remaining.





| | Summary Analysis (Single Family Residential) | | | | | | | | | | |
|-------------------|--|-----------|-----------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price |
| Oct 08 | 212 | 48 | 50 | 3.7 | \$801,705 | \$715,000 | \$771,942 | 81 | \$345 | \$334 | 96.29% |
| Nov 08 | 198 | 39 | 31 | 3.7 | \$874,478 | \$750,000 | \$838,330 | 78 | \$332 | \$317 | 95.87% |
| Dec 08 | 169 | 34 | 46 | 3.8 | \$784,534 | \$725,000 | \$758,196 | 77 | \$319 | \$308 | 96.64% |
| Jan 09 | 214 | 44 | 16 | 5.2 | \$629,710 | \$599,500 | \$611,363 | 97 | \$329 | \$319 | 97.09% |
| Feb 09 | 239 | 50 | 36 | 5.7 | \$754,173 | \$664,000 | \$721,612 | 79 | \$313 | \$300 | 95.68% |
| Mar 09 | 239 | 71 | 29 | 4.8 | \$762,064 | \$700,000 | \$744,955 | 88 | \$305 | \$295 | 97.75% |
| Apr 09 | 187 | 101 | 50 | 2.8 | \$778,380 | \$693,000 | \$761,111 | 60 | \$291 | \$285 | 97.78% |
| May 09 | 154 | 79 | 61 | 2.0 | \$712,138 | \$680,000 | \$681,553 | 75 | \$309 | \$297 | 95.71% |
| Jun 09 | 140 | 83 | 73 | 1.7 | \$819,497 | \$686,000 | \$795,447 | 59 | \$301 | \$294 | 97.07% |
| Jul 09 | 105 | 86 | 69 | 1.2 | \$776,693 | \$735,000 | \$754,258 | 71 | \$301 | \$295 | 97.11% |
| Aug 09 | 102 | 73 | 66 | 1.3 | \$739,288 | \$705,000 | \$730,325 | 73 | \$302 | \$298 | 98.79% |
| Sep 09 | 86 | 69 | 51 | 1.1 | \$729,223 | \$685,000 | \$715,450 | 67 | \$305 | \$300 | 98.11% |
| Oct 09 | 78 | 78 | 47 | 1.0 | \$825,919 | \$790,000 | \$807,860 | 39 | \$301 | \$297 | 97.81% |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price |
| Oct 09 | 47 | -6.00% | \$825,919 | 3.02% | \$790,000 | 10.49% | \$807,860 | 4.65% | 39 | -51.59% | 97.81% |
| Oct 08 | 50 | 72.41% | \$801,705 | -9.58% | \$715,000 | -10.06% | \$771,942 | -10.02% | 81 | 4.01% | 96.29% |
| Oct 07 | 29 | -29.27% | \$886,618 | -13.02% | \$795,000 | -5.36% | \$857,924 | -12.69% | 78 | 94.23% | 96.76% |
| | | Months Su | anly | - Ava DOM | | | | YTD Sold 9 | Summary | | |



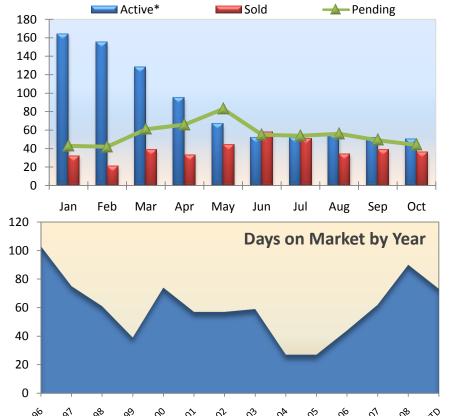
| | ¥**** | 12.0070 | | 0 112070 | |
|-------------|------------|------------|------------|------------|------------|
| | | YTD Sold S | Summary | | |
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings |
| < 300k | 1 | | | | |
| \$300k-399k | 8 | 2 | | | |
| \$400k-499k | 24 | 15 | 6 | 2 | 1 |
| \$500k-599k | 108 | 48 | 8 | 4 | 12 |
| \$600k-699k | 126 | 106 | 76 | 45 | 62 |
| \$700k-799k | 108 | 109 | 125 | 136 | 155 |
| \$800k-899k | 61 | 82 | 117 | 99 | 137 |
| \$900k-999k | 38 | 50 | 76 | 82 | 109 |
| \$1m-1.5m | 49 | 57 | 120 | 138 | 140 |
| \$1.5m-2.0m | 6 | 13 | 22 | 26 | 16 |
| \$2m + | 1 | 3 | 3 | 5 | 1 |

Market Analysis: Union City

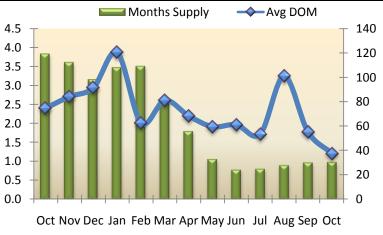
October-09

Days on Market (DOM) for the Union City area year-to-date is around 73. The median attached home price in Union City for October was \$459,500. As of the last day of October there were 50 active homes in Union City. At current selling rates this means there is approximately 1 month of inventory in Union City remaining.





| | | | Summa | ary Ana | alysis (| Single F | amily R | esiden | tial) | | |
|-------------------|---------|---------|-----------|------------------|------------------------|----------------------|----------------|----------------|---------------------|---------------------|---------------------------|
| | Active* | Pending | Sold | Months Supply | Avg List Price Sold | Median Sale Price | Avg Sale Price | Average DOM | Avg \$ Sqft List | Avg \$ Sqft Sold | Sale Price/ List Price |
| Oct 08 | 201 | 54 | 38 | 3.8 | \$534,636 | \$511,500 | \$529,584 | 75 | \$297 | \$294 | 99.06% |
| Nov 08 | 172 | 41 | 30 | 3.6 | \$446,460 | \$445,000 | \$454,765 | 84 | \$278 | \$283 | 101.86% |
| Dec 08 | 153 | 51 | 35 | 3.2 | \$478,562 | \$430,000 | \$465,871 | 91 | \$291 | \$284 | 97.35% |
| Jan 09 | 164 | 43 | 32 | 3.5 | \$445,444 | \$398,275 | \$435,845 | 120 | \$254 | \$251 | 97.85% |
| Feb 09 | 155 | 42 | 21 | 3.5 | \$484,602 | \$438,000 | \$476,576 | 63 | \$257 | \$252 | 98.34% |
| Mar 09 | 128 | 61 | 39 | 2.6 | \$441,507 | \$395,000 | \$415,125 | 81 | \$265 | \$262 | 94.02% |
| Apr 09 | 95 | 66 | 33 | 1.8 | \$512,856 | \$490,000 | \$497,690 | 68 | \$251 | \$243 | 97.04% |
| May 09 | 67 | 83 | 44 | 1.1 | \$447,880 | \$417,500 | \$446,590 | 59 | \$258 | \$259 | 99.71% |
| Jun 09 | 52 | 55 | 58 | 0.8 | \$450,942 | \$430,000 | \$452,998 | 61 | \$249 | \$250 | 100.46% |
| Jul 09 | 52 | 54 | 51 | 0.8 | \$453,902 | \$425,000 | \$459,622 | 53 | \$259 | \$265 | 101.26% |
| Aug 09 | 56 | 56 | 34 | 0.9 | \$465,944 | \$455,000 | \$466,026 | 101 | \$258 | \$259 | 100.02% |
| Sep 09 | 52 | 49 | 39 | 1.0 | \$440,303 | \$405,000 | \$450,974 | 55 | \$248 | \$257 | 102.42% |
| Oct 09 | 50 | 44 | 36 | 1.0 | \$473,642 | \$459,500 | \$485,933 | 38 | \$247 | \$253 | 102.59% |
| Month to Month | Sold | %Change | Avg list | % Change | Median Sale Price | % Change | Avg Sale Price | % Change | Avg DOM | % Change | Sale Price/ List Price |
| Oct 09 | 36 | -5.26% | \$473,642 | -11.41% | \$459,500 | -10.17% | \$485,933 | -8.24% | 38 | -49.63% | 102.59% |
| Oct 08 | 38 | 171.43% | \$534,636 | -30.64% | \$511,500 | -31.57% | \$529,584 | -27.24% | 75 | -9.33% | 99.06% |
| Oct 07 | 14 | -50.00% | \$770,817 | -4.57% | \$747,500 | -11.96% | \$727,827 | -9.19% | 82 | 74.41% | 94.42% |



| YTD Sold Summary | | | | | |
|------------------|------------|------------|------------|---------------|------------|
| | 2009 | 2008 | 2007 | 2006 | 2005 |
| Range | # listings | # listings | # listings | # listings | # listings |
| < 300k | 54 | 13 | | | |
| \$300k-399k | 117 | 28 | 1 | | 2 |
| \$400k-499k | 111 | 91 | 11 | 4 | 12 |
| \$500k-599k | 54 | 64 | 30 | 37 | 70 |
| \$600k-699k | 44 | 47 | 75 | 123 | 168 |
| \$700k-799k | 32 | 30 | 42 | 70 | 69 |
| \$800k-899k | 3 | 12 | 44 | 73 | 66 |
| \$900k-999k | 3 | 5 | 16 | 23 | 42 |
| \$1m-1.5m | | 2 | 9 | 18 | 17 |
| \$1.5m-2.0m | | | | | |
| \$2m + | * | | | OT *** (! / ! | (0005 |