

Bay East Consumer Guide

Steps Between Signing & Closing

What happens after your offer is accepted?

Step 1: Open Escrow

After both parties sign the purchase agreement:

- Your transaction enters escrow
- Earnest money is deposited into a secure account
- A neutral third party helps manage the transaction until closing

Step 2: Complete Your Requirements

Depending on your purchase, you may need to:

- Finalize your mortgage
 - Schedule a home appraisal
 - Complete a home inspection
 - Obtain homeowners insurance
-  Your REALTOR® can help keep everything on track and on schedule.



"Every step brings you one step closer to home."

Step 3: Verify the Property

Before closing, your lender may require:

- A home appraisal to confirm value
- A title search to verify ownership
- Proof of homeowners insurance

These steps help protect your investment and ensure everything is ready for closing.

What Happens Before Closing Day?

Every transaction is different, but most include:

- Loan approval
 - Final walkthrough
 - Inspection negotiations
 - Closing disclosure review
-  The process typically takes several weeks, depending on financing, inspections, and other transaction details.



We're Here to Help

A Bay East REALTOR® can help you:

- ✓ Understand each step of the closing process
- ✓ Coordinate deadlines and paperwork
- ✓ Answer questions from contract to closing