



## Government affairs update for the week of Sept 6, 2026

### Prop 37 and Your Business

Voters will decide this November whether to create a new homeownership assistance program to help middle-income Californians purchase newly constructed homes.

Proposition 37 would authorize up to \$25 billion in state revenue bonds to provide eligible homebuyers with fixed-rate loans covering up to 17% of the purchase price of a new home. Buyers would be required to contribute at least a 3% down payment, live in California, meet income requirements and occupy the property as their primary residence.

The program would apply to newly constructed homes and certain converted properties, with home-price limits ranging from approximately \$1 million to \$1.5 million depending on the county. The bonds would be repaid through payments made by participating homebuyers rather than the state's General Fund.

The California Association of REALTORS® supports Proposition 37 and will host a one-hour [member town hall](#) on September 15 to explain the proposition and how it could help REALTORS®.

***How this impacts your business:*** Proposition 37 could help more middle-income households overcome the down-payment barrier to homeownership. Expanding the pool of qualified buyers could support local economic activity and create additional transaction opportunities for REALTORS®.

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### Voter Registration and Your Business

Buying a home often comes with a new address, and that means your clients may also need to update their voter registration.

[National Voter Registration Day](#) is Tuesday, September 15. The annual nonpartisan effort helps people [register to vote](#), check their [registration status](#) and update their information before upcoming elections. Since the program began in 2012, it has helped more than 6.5 million Americans register to vote.

This is also a good opportunity to reconnect with clients who recently purchased a home. Consider sending them a quick reminder to check their registration status or update their address.

***How this impacts your business:*** Helping clients stay on top of practical details after a move is an easy way REALTORS® can provide value beyond the transaction. A simple voter-registration reminder is a reason to stay in touch, reinforce the relationship and remain top of mind.

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If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact [David Stark](#), Bay East Chief Public Affairs and Communications Officer.

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