



Government affairs action for the week of April 3, 2022

More State Money for Homeownership

A coalition of housing and homeownership stakeholders are asking California state lawmakers for help.

The California Association of REALTORS® (C.A.R.), along with a group of homebuilders, have sent a letter to the Legislative Budget Committee suggesting a significant portion of the state budget surplus be used to support owner-occupied housing.

The coalition also is asking for more balance in how state resources are allocated to housing programs. They claim that rental housing assistance receives a disproportionate share of state funding compared with owner-occupied housing programs.

C.A.R. says the coalition is asking for \$400 million to fund deed-restricted ownership housing and \$200 million for current state-run homebuyer assistance programs.

More information about the coalition is available in this [C.A.R. press release](#).

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, please contact [David Stark](#), Bay East Chief Public Affairs and Communications Officer.
