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## Government affairs action for the week of February 27, 2022

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### Virtual Legislative Day focuses on REO Sales and Rent Registry

Support for state legislation that would give owner-occupants first dibs on REO properties and opposition of a statewide rental registry were the two hot topics during the "virtual" Legislative Day on March 2.

Bay East members met virtually with Senators Glazer, Skinner and Wieckowski and Assembly Members Bauer-Kahan, Bonta, and Lee. They asked these elected officials to support [AB 2170](#) (Grayson) which will require a Government Sponsored Enterprise (GSE) such as Fannie Mae, which may be selling a "bundle" of foreclosed properties, to give owner-occupants an opportunity to purchase one of the properties before offering them, in bulk, to investors.

The Bay East team also asked the electeds to oppose [AB 2469](#) (Wicks) which would establish an unneeded and redundant statewide rental registry program.

The event was organized by the California Association of REALTORS® (C.A.R.) and included presentations by C.A.R. President, and Bay East member, Otto Catrina; and California Lieutenant Governor Eleni Kounalakis and an economic updates by Oscar Wei, C.A.R. Deputy Chief Economist.

The presentations were recorded and may be viewed on-demand by registering [here](#).

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If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, please contact [David Stark](#), Bay East Chief Public Affairs and Communications Officer.

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