

brokerCENTRIC



C.A.R Response to FHFA Announcement to Increase 2022 Conforming Loan Limits

"With California's home prices climbing so significantly during the pandemic, C.A.R. commends the FHFA for recognizing the record-setting home price increases and raising maximum conforming loan limits in high-cost markets to \$970,800," said 2022 C.A.R. President Otto Catrina. "Conforming loans provide safe and affordable mortgages to California's homebuyers across the state. If loan limits were not allowed to increase every year to keep up with home prices, first-time and moderate-income homebuyers across the state would not have access to affordable mortgage capital, which reduces homeownership opportunities for those who need it the most."

C.A.R. and the NATIONAL ASSOCIATION OF REALTORS® (NAR) both have long advocated for loan limits to reflect an area's cost of housing. As a result of C.A.R.'s and NAR's efforts, areas with high median home prices have benefited from a loan limit above the national conforming loan limit.

Source C.A.R

Noteworthy

NAR Triennial Ethics

Just a few weeks left to complete NAR's Mandatory Code of Ethics Triennial Training requirement. To receive a list of your agents that have not completed this requirement, please contact Member Services at memberservices@bayeast.org or call 925-730-4060. Unfortunately, NAR is requiring local Associations to suspend any member that has not completed the Code of Ethics training by January 1, 2022.

The Revised Residential Purchase Agreement

Want to learn about the NEW RPA but don't have time for the full 4-hour training course? Here's your chance to tune in and only focus on the parts you need refreshed. [Click here to register for this upcoming session or view a past webinar \(login required\).](#)

Source C.A.R.

And finally...quicklinks

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[Bay East Broker Resources](#) →

Find us here...



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