2021 Residential Real Estate Market Review





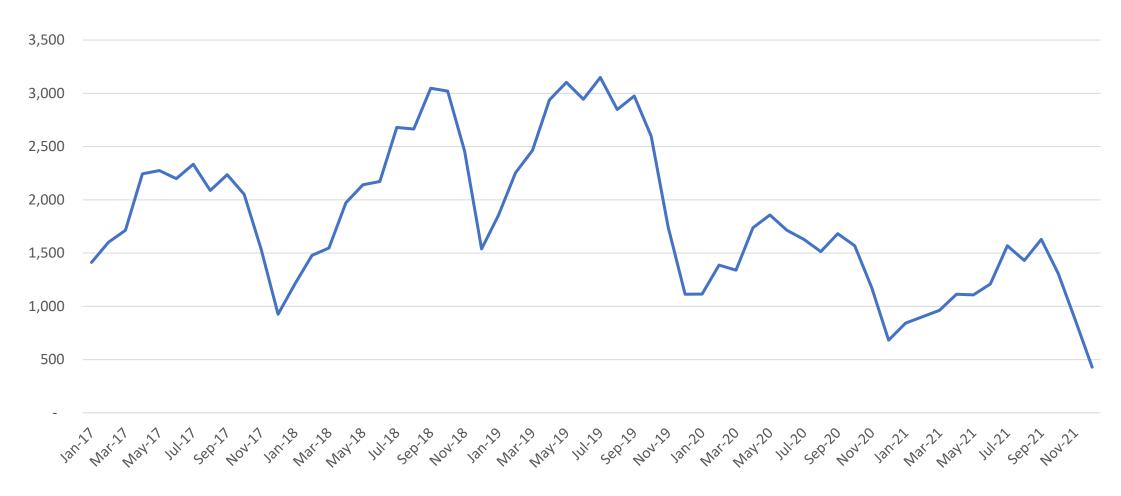
- Fewest choices for homebuyers in the last six years
- Record-breaking sales prices
- Residential real estate markets are "working"
 - ✓ Home sales at a six-year high
 - ✓ Days on market at a four-year low
 - ✓ Pending sales consistent during 2021 = buyers not scared



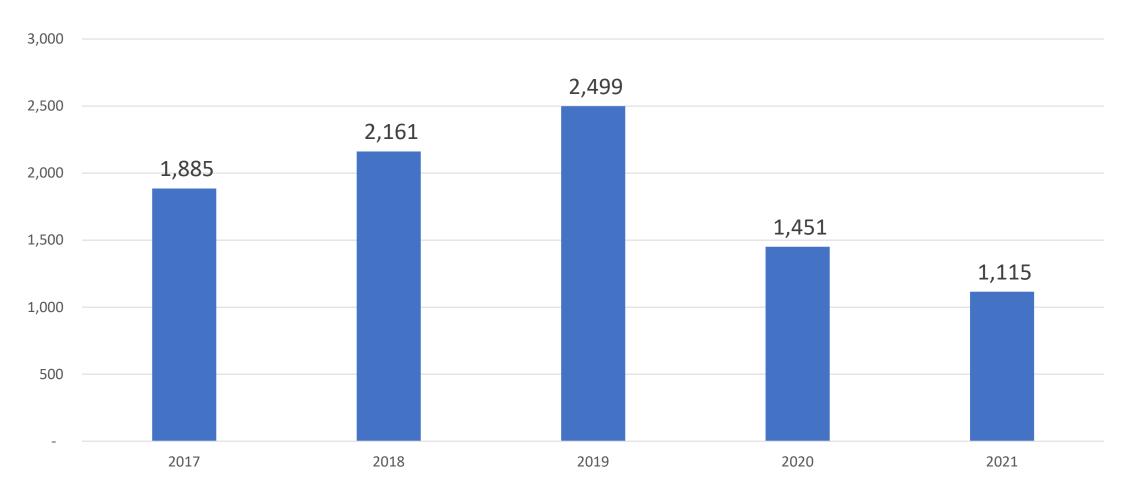
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Homes for Sale in the East Bay 2017-2021



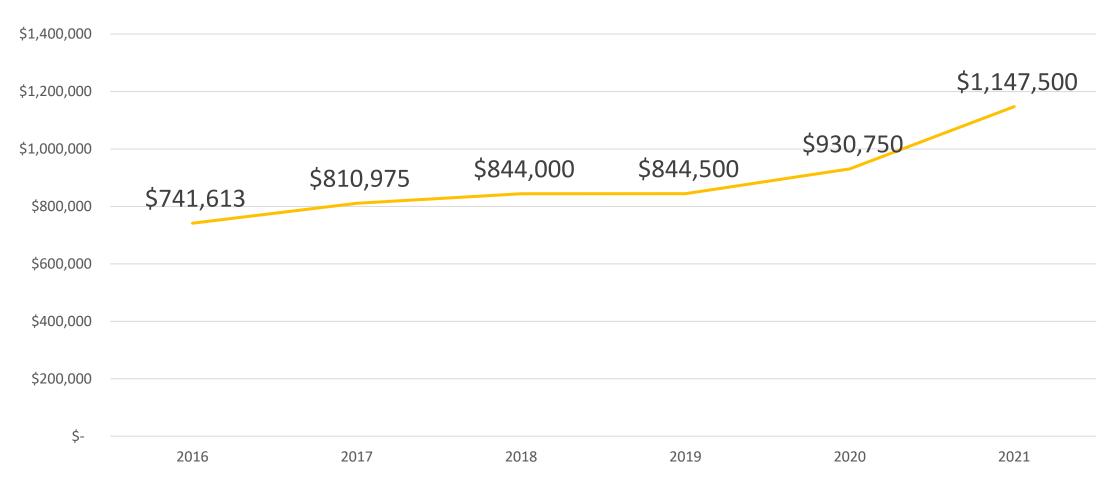
Average Number of Homes for Sale per Month



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Median Sales Price in the East Bay



Homes for Sale and Median Sales Price in the East Bay



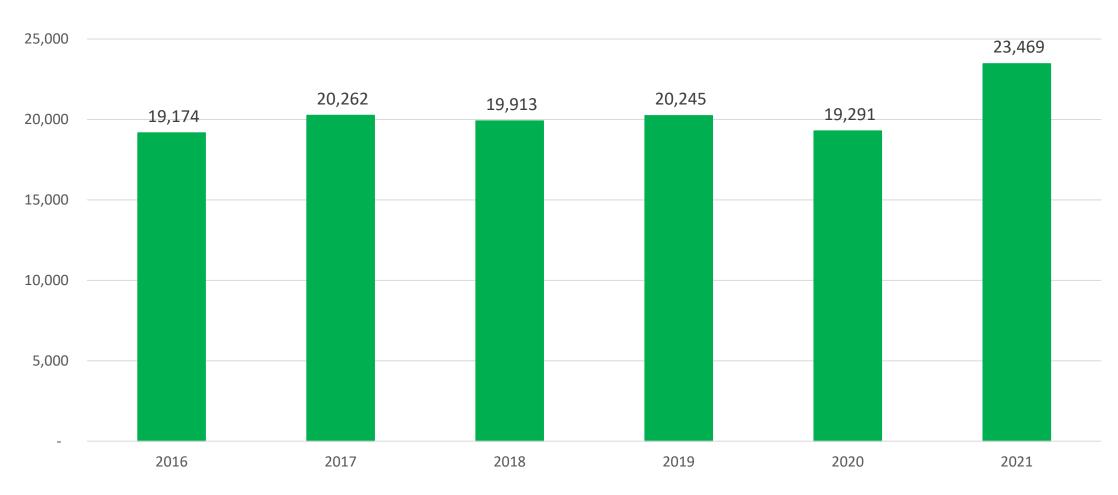
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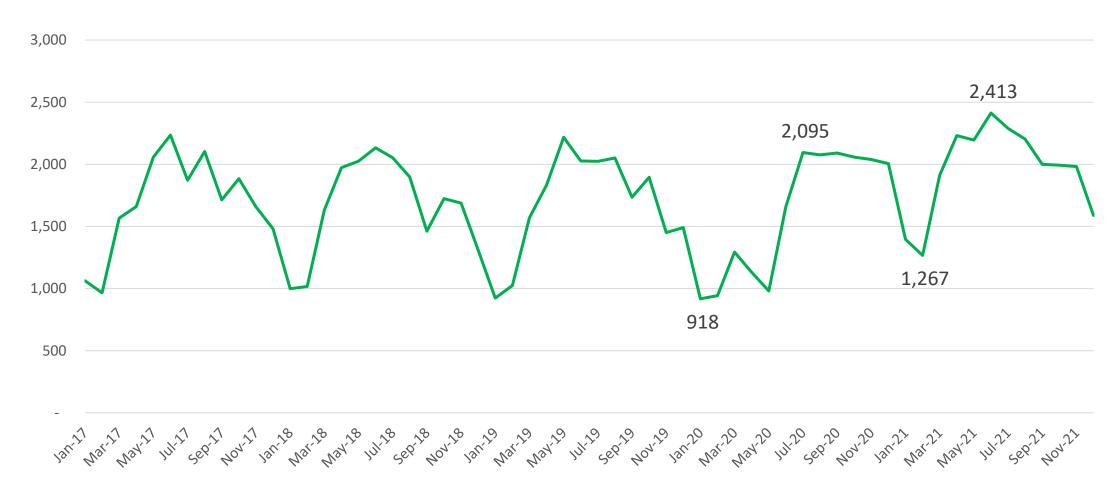
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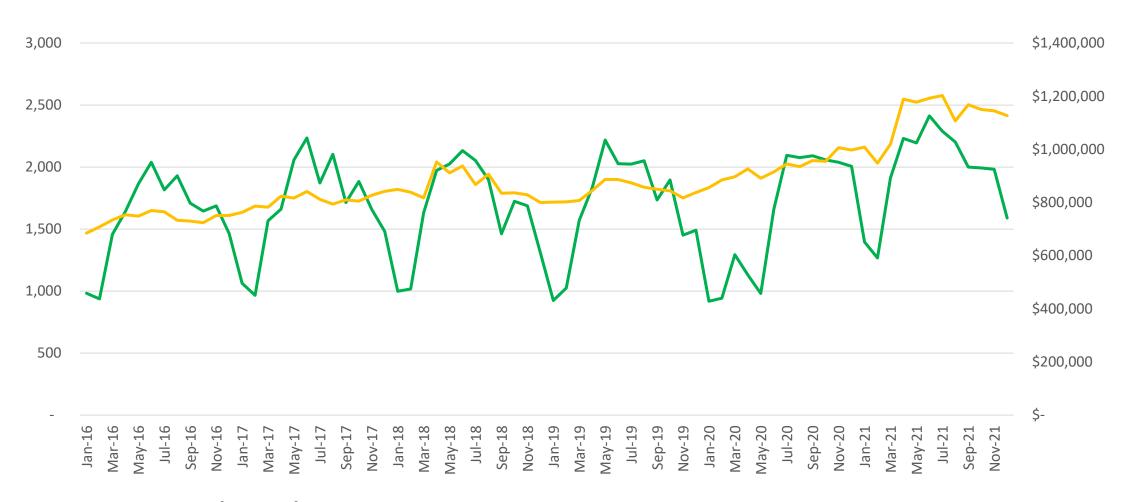
Homes Sold in the East Bay



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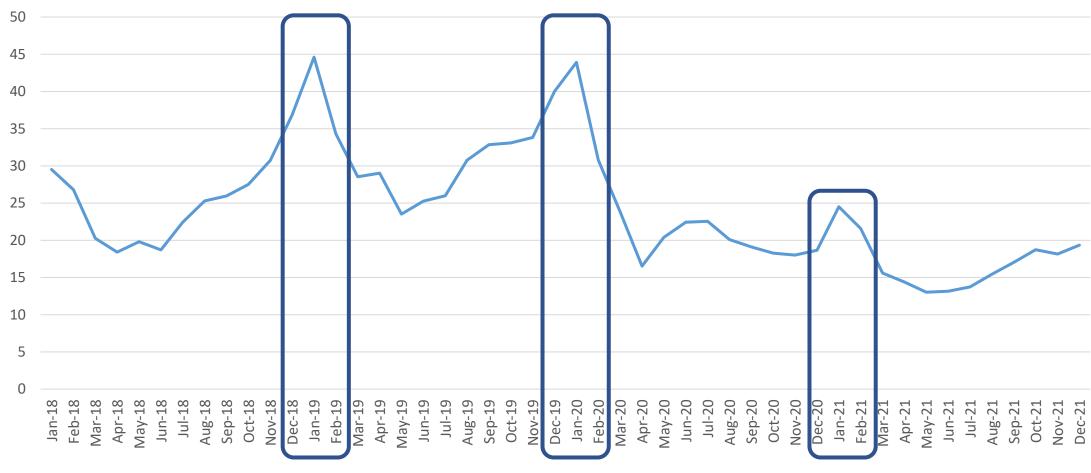
Median Sales Price and Homes Sold in the East Bay



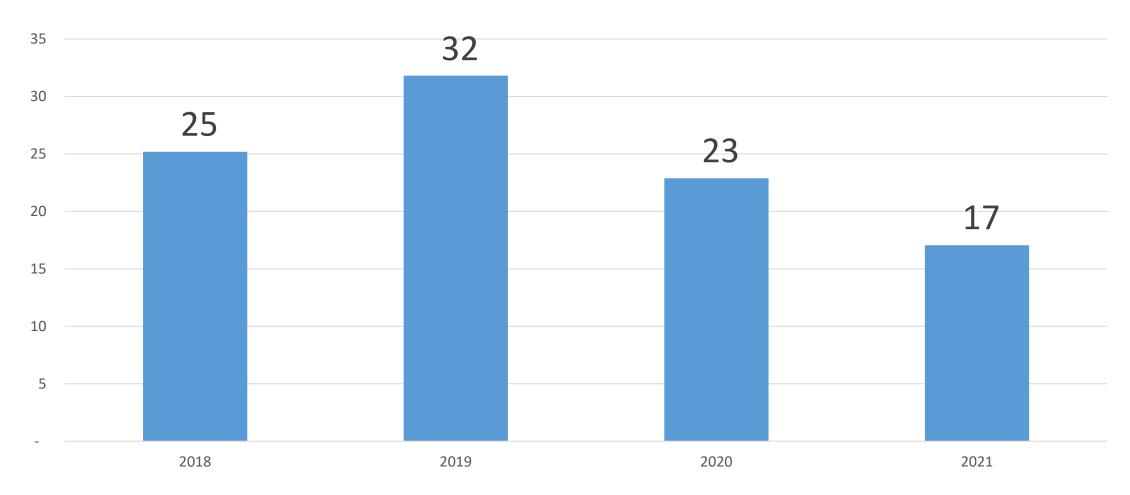
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Average Days on Market in the East Bay



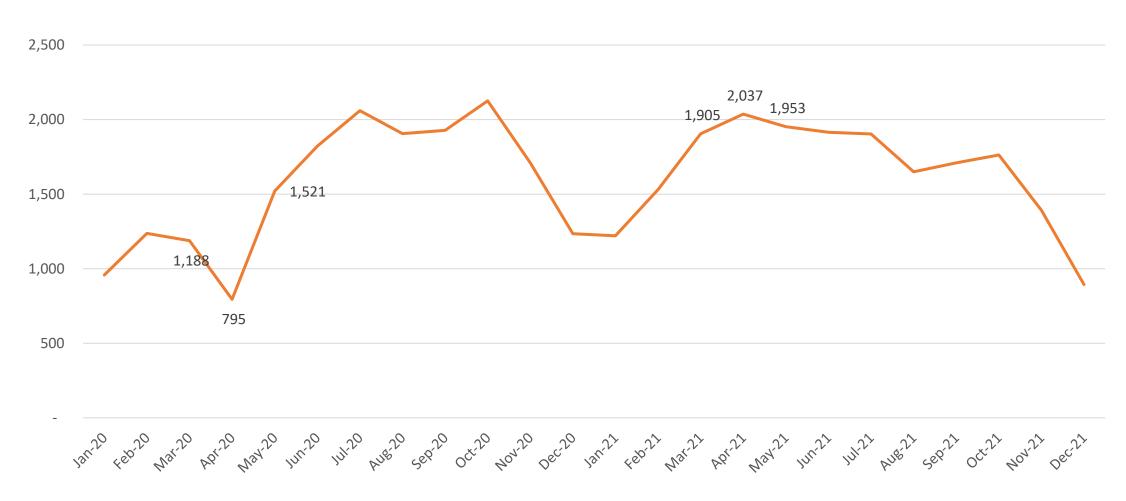
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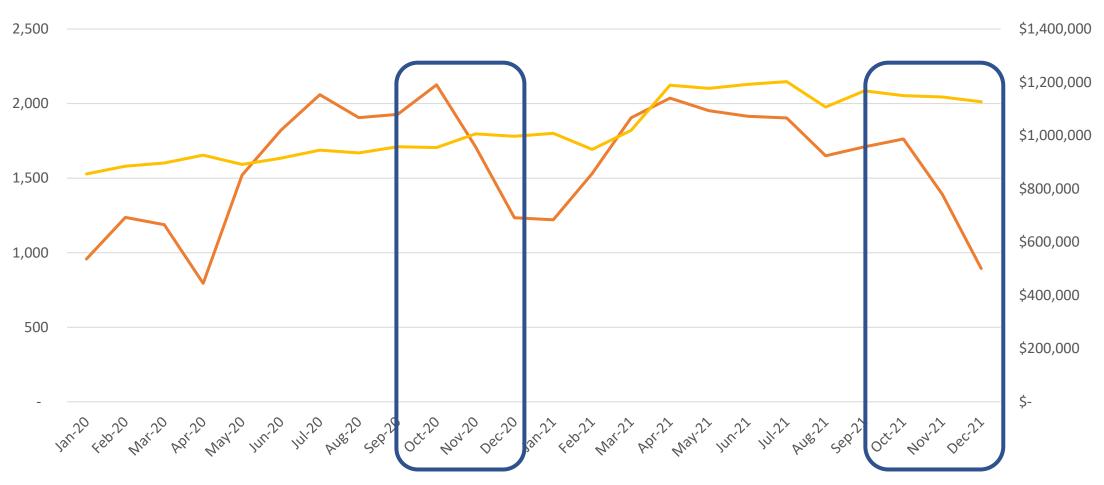
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Pending Sales in the East Bay



Pending Sales and Median Price in the East Bay



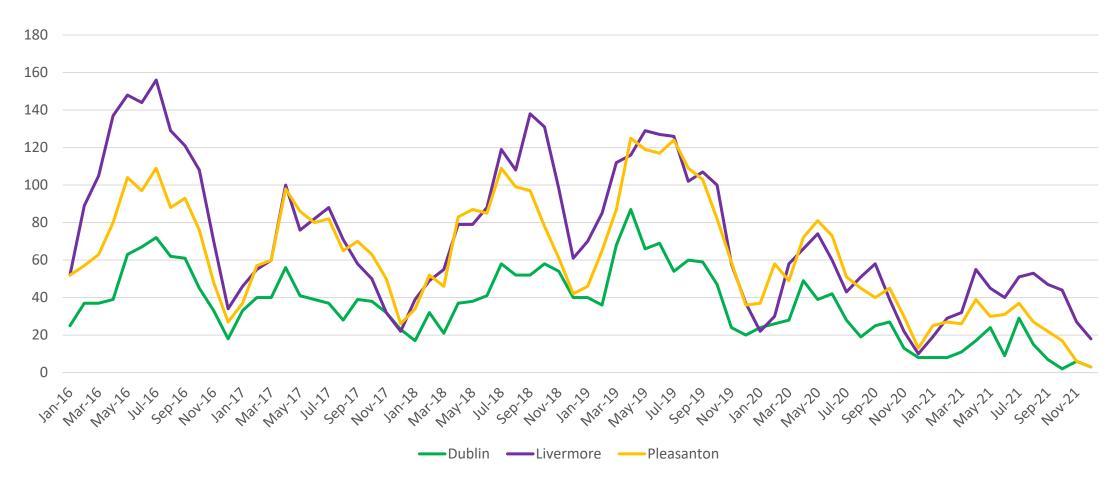
Tri-Valley Snapshot

Dublin, Pleasanton, Livermore

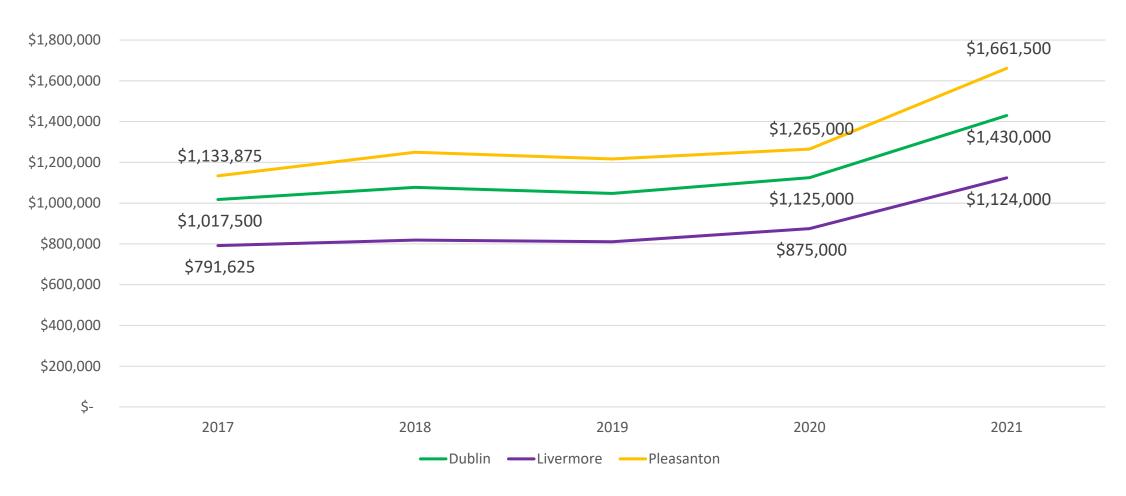




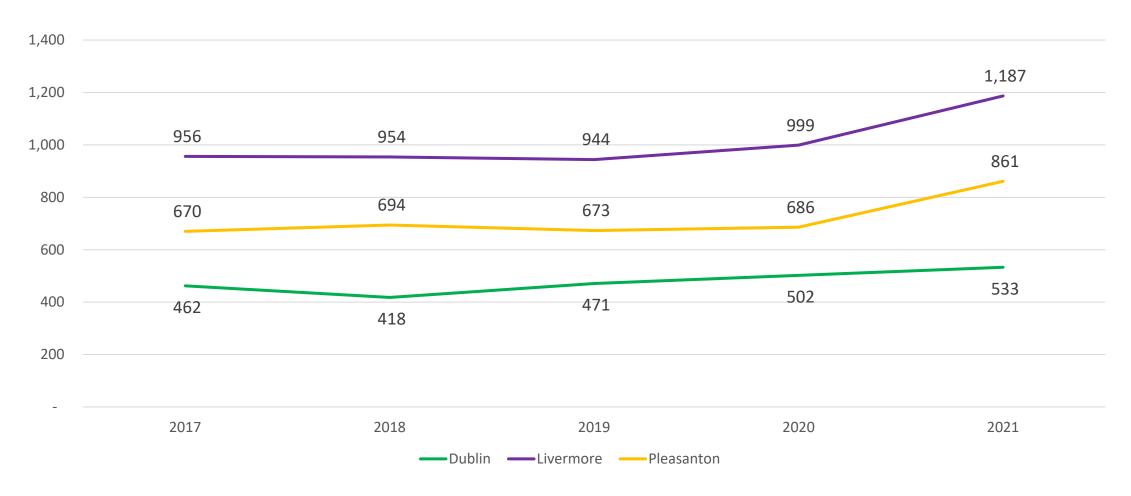
Homes for Sale in the Tri-Valley



Median Sales Prices in the Tri-Valley

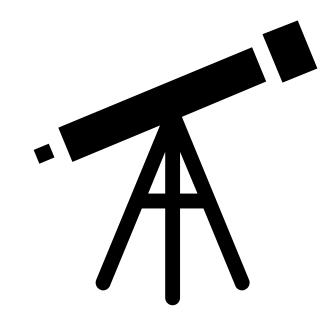


Homes Sold in the Tri-Valley



2022 Prognostication from Jordan Levine

- New construction won't make a dent in demand
- Buyers will have few choices but still be in the market
- Interest rates will increase but will still be relatively low
- Rising rates will knock some buyers out of the market
- Prices will continue to set records
- Economy will be better: income, employment, GDP
- Sales will exceed pre-crisis levels



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