

New/Modified/Removal MLS Rules adopted by Bay East AOR

The following change was approved by the Multiple MLS Management Committee (“M3”), consisting of representatives from Bay East, Contra Costa, and EBRDi, effective July 16, 2014. Changes are indicated with strikethrough and or bold type.

If you have any questions regarding the changes please contact Roya Chaudhry at 925-730-4071 or royac@bayeast.org . For a full set of the MLS Rules and Regulations [click here](#)

OUR CURRENT RULE	Effective 7/16/14
<p>8.1.1 Withholding Sales Price Upon submission all the required documentation within 1 day of close of escrow, the selling price may be withheld. In such cases, a sale price of zero may be entered only by staff, and the requested withholding is then noted in the confidential remarks. There may be an administration fee charged to the agent of the requesting party for withholding the selling price at discretion of the Multiple Listing Service.</p> <p>a. Submit the Bay East “Waiver of Publication of Sale Request” (which you can find at www.bayeast.org/mls/forms), signed by all principals (buyers and sellers). Waiver shall request that the sale information, including sales price be added but will not be published in the MLS after closing.</p> <p>b. Submit a copy of the escrow companies written documentation to withhold the sales price to the County Recorder Office.</p>	<p>The Rule 8.1.1 will be taken out. Zero sale price will no longer be allowed in the MLS</p>