



Government affairs update for the week of September 21, 2025

How the Federal Government Shutdown Impacts REALTORS

Unless Congress can reach a compromise on funding issues, the federal government will shut down at midnight, Sept 30.

According to the National Association of REALTORS (NAR), the looming shutdown will impact several agencies directly involved in real estate transactions and home ownership.

- **Federal Housing Administration (FHA):** NAR indicated the FHA will endorse most new loans for single-family homes. Other programs may be delayed.
- **Internal Revenue Service (IRS):** IRS activities related to issuing tax refunds, releasing liens and levies and other services will be limited.
- **National Flood Insurance Program (NFIP):** The NFIP may not sell new or renew flood insurance policies while existing policies will remain in effect until their expiration date. NFIP claims will be paid while funds are available.
- **Veterans Affairs (VA):** The VA Loan Guarantee Service may be operational but with limited staff support

The Government Sponsored Enterprises including Fannie Mae and Freddie Mac should be able to continue operating.

For more information please review NAR's [summary](#) of what the shutdown means for REALTORS.

Learn How Local Government Works and How to Get Involved

REALTORS can earn a professional certificate while learning how local government works and how to get involved.

The California Association of REALTORS Center for Real Estate, in partnership with Pepperdine University's Davenport Institute for Public Engagement and Civic Leadership, is offering [Local Government & Community: Partnering for Success](#), a six-week online course that covers the mechanics of local government, how policies and regulations are created, how it's funded and the important role REALTORS® can play.

The course is free to REALTORS. The next series begins Oct. 1 from 2 to 4:30 p.m. and continues every Wednesday afternoon through Nov. 5. Participants who attend each course and complete some additional work are entitled to receive a certificate.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact [David Stark](#), Bay East Chief Public Affairs and Communications Officer.
