Government affairs update for the week of July 13, 2025

Bay East Stops Pleasanton Real Estate Transfer Tax

Good news for buyers and sellers: The Pleasanton City Council is no longer considering a real estate transfer tax.

During its Tuesday, July 15, meeting, on a 3-2 vote, the council directed city staff to *not* proceed with the process of becoming a charter city and establishing a real estate transfer tax.

Mayor Jack Balch, Councilmembers Craig Eicher and Matthew Gaidos, all voted against becoming a charter city and the transfer tax while Vice Mayor Jeff Nibert and Councilmember Julie Testa both supported the tax.

Bay East advocacy work stopped the city of Pleasanton from making homeownership in Pleasanton more expensive.

Bay East members and past presidents William Doerlich and Mike Fracisco, along with Bay East staff, testified during the meeting about how the proposed tax would impact homeownership affordability and shared other concerns.

If you have questions about this issue, how Bay East was involved or if you want to get involved with Bay East advocacy activities, contact <u>David Stark</u>.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact <u>David Stark</u>, Bay East Chief Public Affairs and Communications Officer.