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GOVERNMENT AFFAIRS / Weekly Report

Government affairs update for the week of August 25, 2024

Rent Control on the Ballot

On November 5, California voters will determine the future of rent control.

Proposition 33 will overturn the Costa-Hawkins Act, the 1995 law that restricts cities and counties from imposing rent control on some residential properties including single-family homes and condominiums.

The California Association of REALTORS® is hosting a <u>virtual town hall</u> on Monday, Sept. 9 from 11am to 12 noon to discuss the potential impacts of Proposition 33.

Help Save Independent Contractor Status for REALTORS®

NAR has launched a <u>Call for Action</u> asking members of Congress to co-sponsor H.R. 5419, the Direct Seller and Real Estate Agent Harmonization Act, which will ensure real estate agents maintain their independent contractor status under the Fair Labor Standards Act (FLSA).

Please <u>take action now</u> by sending a message to your member of Congress to co-sponsor H.R. 5419 and preserve independent contractor status.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact <u>David Stark</u>, Bay East Chief Public Affairs and Communications Officer.











