Subscribe Past Issues

Translate ▼





GOVERNMENT AFFAIRS / Weekly Report

Government affairs update for the week of August 4, 2024

Help Save Independent Contractor Status for REALTORS®

The Department of Labor wants to undo real estate agent independent contractor status. You can help stop that.

Currently, the federal Internal Revenue Code considers real estate agents independent contractors. According to the National Association of REALTORS® (NAR), agents choose to be classified as independent contractors because of the autonomy and flexibility that independent work offers, and being able to work nontraditional hours best meets their clients' needs.

NAR says a recent Department of Labor regulation ignores how the Internal Revenue Code treats real estate agents and puts their independent contractor status at risk.

NAR has launched a <u>Call for Action</u> asking members of Congress to co-sponsor H.R. 5419, the Direct Seller and Real Estate Agent Harmonization Act, which will ensure real estate agents maintain their independent contractor status under the Fair Labor Standards Act (FLSA).

Please <u>take action now</u> by sending a message to your member of Congress to co-sponsor H.R. 5419 and preserve independent contractor status.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact <u>David Stark</u>, Bay East Chief Public Affairs and Communications Officer.













Located at 7021 Koll Center Pkwy, Pleasanton, CA, 94566, 925.730.4060

<u>Unsubscribe</u> | <u>Manage Preferences</u>