

**BAYEAST**

GOVERNMENT AFFAIRS / Weekly Report



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## Government affairs update for the week of July 28, 2024

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### REALTORS® Connect with Congress During Summer Break

REALTOR® advocates are using the Congressional break during August to personally deliver this message: update tax laws, increase access to homeownership, expand the housing supply and help ensure buyers have professional representation.

This month, REALTORS® across the country and here in the Bay Area, are meeting with their Congress members, urging them to support current legislation that helps home ownership including:

- More Homes on the Market Act (H.R. 1321), which will increase the capital gains exclusion to make it possible for long-term homeowners to sell their homes without facing a massive tax bill.
- Neighborhood Homes Investment Act (S.657/H.R. 3940), which will attract private investment to build and rehabilitate owner-occupied homes.
- Revitalizing Downtowns and Main Streets Act (H.R. 9002), which will incentivize converting commercial buildings into residential and mixed use properties.
- VA Housing Loan Forever Act (H.R. 8607), which will allow certain descendants of veterans to use the VA home loan benefit.
- Yes in My Backyard (YIMBY) Act (S.1688/H.R.3507), which will help remove barriers to housing development.
- Direct Seller and Real Estate Agent Harmonization Act (H.R. 5419), which will ensure real estate agents maintain their independent contractor status.

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### Leadership Opportunities for REALTORS® in Pleasanton

The City of Pleasanton has openings on commissions and committees that are leadership opportunities for real estate professionals.

These committees and commissions are venues for real estate professionals who live in Pleasanton to use their professional knowledge and skills to help guide city policies and programs.

- Civic Arts Commission
- Energy and Environment Commission
- Economic Vitality Commission
- Human Services Commission
- Library Commission
- Parks and Recreation Commission

More information about the application process is available [here](#).

The deadline to apply for appointment to a committee or commission is 4 p.m. on Aug. 26.

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If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact [David Stark](#), Bay East Chief Public Affairs and Communications Officer.

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**BAYEAST**  
ASSOCIATION OF REALTORS®

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