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**BAYEAST****GOVERNMENT AFFAIRS / Weekly Report**

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## Government affairs update for the week of May 19, 2024

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### VA to Allow Veteran Buyers to Pay for Representation

The Department of Veterans Affairs (VA) will be allowing veteran homebuyers to pay for professional representation.

According to the National Association of REALTORS® (NAR) VA loans are the only home purchase financing programs that prohibit borrowers from paying brokerage fees or commissions.

NAR has shared with VA officials that this policy could leave veteran buyers without representation in a real estate transaction or prevent them from using VA loans.

NAR said that REALTORS®, including Bay East leaders, who met with congressmembers in Washington DC earlier this month help convinced the VA to make this change.

More information is available in [REALTOR® magazine](#).

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If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact [David Stark](#), Bay East Chief Public Affairs and Communications Officer.

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