
BAYEAST**GOVERNMENT AFFAIRS / Weekly Report**

Government affairs update for the week of April 21, 2024

Update: State Law to Make Buyer-Broker Agreements Mandatory

A bill requiring buyers sign an agreement with a real estate agent is one step closer to becoming a law in California.

According to the California Association of REALTORS® (C.A.R.), AB 2992 (Nguyen) will mandate buyer-broker agency agreements, lasting no longer than three months, in all residential real estate transactions.

C.A.R. reported that the bill was approved unanimously by the Assembly Judiciary Committee on April 23. AB 2992 will next be considered by the Appropriations Committee.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact [David Stark](#), Bay East Chief Public Affairs and Communications Officer.



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