

BAYEAST

GOVERNMENT AFFAIRS / Weekly Report



Government affairs update for the week of March 31, 2024

Take the REALTOR® Voice to Sacramento May 1

The California Association of REALTORS® (C.A.R.) is busy tracking legislation in Sacramento that will have a direct impact on you and your clients. And they need you.

C.A.R. is sponsoring several bills including AB 2992 (Nguyen) which would require buyer-broker agency agreements in all residential transactions.

They are supporting AB 1865 (Patterson) which will allow taxpayers to make a tax-deductible contribution to an account that would pay for costs associated with the purchase of a primary residence within the state.

There are several bills C.A.R. is opposing include one that would allow the Department of Real Estate (DRE) to massively increase real estate licensing fees. Other proposed bills would eliminate the ability of housing providers to regulate pets in their rental units, limit the use of security deposits to pay for professional cleaning services, and a bill to eliminate the mortgage interest deduction on second homes and use the resulting tax revenue for other housing programs.

You can help C.A.R.'s advocacy efforts by [registering](#) for Legislative Day and taking the REALTOR® voice to Sacramento on May 1.

Your Legislative Day experience will include a briefing on the status of these and other bills and what they mean to you as a real estate professional, and a luncheon with your colleagues from the East Bay that will feature a keynote speaker with the latest news from Washington DC.

NOTE: Due to on-going construction in the Capitol Building, we may not be able to meet one-on-one with our state elected officials.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact [David Stark](#), Bay East Chief Public Affairs and Communications Officer.

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