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# **GOVERNMENT AFFAIRS / Weekly Report**

## Government affairs update for the week of February 25, 2024

## **White House Announces new Housing Policies**

The Biden administration has announced policies to increase the housing supply and lower housing costs.

According to the National Association of REALTORS® (NAR), the "New Actions to Boost Housing Supply and Lower Housing Costs" released on Feb 29 will increase support for several existing federal housing programs and create new programs including financing for manufactured housing communities.

NAR reported new rental housing policies are coming that will clarify exiting federal rules related to HUD-assisted properties, tenants' rights for members of the military, and new Fair Housing resources.

### NAR is Working for You in Washington DC

Curious about what the National Association of REALTORS® advocacy program is all about?

This brief video from NAR's Chief Advocacy Officer Shannon McGahn highlights their non-partisan efforts to build strong communities, protect private property rights, and support financing and tax policies that help make homeownership possible.

### 2024 Primary Election Bay East Voter Guide

The 2024 Primary Election is Tuesday, Mar 5. The Bay East Association of REALTORS® endorses the following candidates running for regional offices. These candidates demonstrated their understanding of the importance of home ownership the protection of private property rights, public safety, and a reliable public infrastructure.

- Alameda County Supervisor District 4 Nate Miley
- Alameda County Superior Court Judge, Seat 12 Michael Johnson
- Zone 7 Water District Board of Directors Kathy Narum

Bay East is also endorsing Measure E in the City of Alameda. It is a parcel tax to provide funds for the Alameda Unified School District.

For more information about the Bay East endorsement for these candidates and issues, please contact <u>David Stark</u>.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact <u>David Stark</u>, Bay East Chief Public Affairs and Communications Officer.











