



GOVERNMENT AFFAIRS / Weekly Report

Government affairs update for the week of January 28, 2024

Flood Insurance Update

Funding for the National Flood Insurance Program (NFIP) is at risk - again.

According to the National Association of REALTORS® (NAR), unless Congress takes action, funding for the NFIP will expire Mar 8, 2024.

NAR is part of a coalition helping Congress understand the importance of the NFIP. NAR also has a summary of what may happen if the NFIP lapses.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact <u>David Stark</u>, Bay East Chief Public Affairs and Communications Officer.











