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GOVERNMENT AFFAIRS / Weekly Report

Government affairs update for the week of January 14, 2024

C.A.R. and NAR Fighting for Independent Contractor Status

The United States Department of Labor recently issued its Final Rule on the classification of workers as employees or independent contractors.

There are concerns that real estate professionals may no longer have the flexibility to be considered independent contractors. There also is a potential conflict with recent legislation in California about independent contractor status.

The California Association of REALTORS® (C.A.R.) has more information about what this new rule could mean to real estate professionals. (Login required)

C.A.R. and the National Association of REALTORS® are both working with federal lawmakers to resolve this conflict before the new rules start on March 11, 2024. They also are supporting H.R. 5419, the Direct Seller and Real Estate Agent Harmonization Act which, according to C.A.R., will allow agents the ability to choose a classification that best fits their business model.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact <u>David Stark</u>, Bay East Chief Public Affairs and Communications Officer.











