



Government affairs update for the week of November 26, 2023

Conforming Loan Limits Increased for 2024

REALTOR® advocacy isn’t limited to land use, private property and rental housing issues. Home purchase financing is actively regulated by various government agencies and government sponsored entites.

Thanks to advocacy work by the National Association of REALTORS® and the California Association of REALTORS®, the Federal Housing Finance Agency (FHFA) will increase the 2024 conforming loan limits for mortgages acquired by Fannie Mae and Freddie Mac to \$766,550 on one-unit properties and a up to \$1,149,825, in high-cost areas.

The FHFA has prepared an [interactive map](#) with the new loan limits for every county in the United States.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact [David Stark](#), Bay East Chief Public Affairs and Communications Officer.

