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GOVERNMENT AFFAIRS / Weekly Report

Government affairs update for the week of November 19, 2023

New Real Estate Laws for 2024

Dozens of new state laws that impact homeownership, real estate transactions, real estate investors, and rental housing providers will go into effect during 2024.

The California Association of REALTORS® has prepared a <u>summary of these laws</u> that include:

- Environmental Hazards booklet updates.
- "Flipper" disclosures
- Accessory Dwelling Unit sales
- Sale of deed-restricted owner-occupied units
- FAIR Plan coverage of commercial property
- Security deposit limits
- Limits on exclusive listing agreements
- · Remote online notarizations

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact **David Stark**, Bay East Chief Public Affairs and Communications Officer.











