



GOVERNMENT AFFAIRS / Weekly Report



Government affairs update for the week of October 8, 2023

NAR Working to Reduce Mortgage Interest Rates

The National Association of REALTORS® (NAR) has specific suggestions for federal regulators to reduce mortgage interest rates.

NAR has joined a coalition of lenders and independent community banks asking the Department of the Treasury and the National Economic Council to stabilize the mortgage-backed securities market and reduce the gap between 30-year mortgage rates and 10-year Treasuries. NAR and its partners stated in a [letter to federal regulators](#) that these actions could significantly lower mortgage interest rates, increase housing affordability, and jump-start real estate markets nationwide.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact [David Stark](#), Bay East Chief Public Affairs and Communications Officer.

