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## **GOVERNMENT AFFAIRS / Weekly Report**

## Government affairs update for the week of October 1, 2023

## Flood Insurance Funded into November

A last-minute Congressional compromise to fund the federal government means the National Flood Insurance Program (NFIP) can operate until at least Nov. 17.

Late last week, the National Association of REALTORS® (NAR) launched a call for action for its million members to ask their members of Congress to fund the federal government and the NFIP. According to NAR, more than 10,000 REALTORS spoke up and Congress listened.

NAR <u>continues to urge Congress</u> to create a long-term funding solution for the NFIP.

## **New-ish State Tenant Protection Law**

Gov. Newsom recently signed legislation that tightens up existing statewide rental housing rules.

According to the California Association of REALTORS® (C.A.R.), <u>Senate Bill 567</u> clarifies housing provider responsibilities that were included in the Tenant Protection Act (TPA) of 2019 including: terminating tenancies when an owner moves in or does remodeling work, and penalties if an owner violates the TPA.

More information about SB567 will be in the C.A.R. annual summary of new real estate laws available on Oct. 16.

If you have any questions about Bay East advocacy activities or any government-related real estate issues you want Bay East to research, contact <u>David Stark</u>, Bay East Chief Public Affairs and Communications Officer.











