

Bay East BrokerCentric – June 2025

Essential updates and tools for brokers and office leaders

A Note from Your Broker Engagement Team

Hi {#party.FirstName},

This monthly brief is designed to support you with timely updates, relevant resources, and opportunities to stay ahead as Brokers, from MLS changes to events and trainings. Your Bay East Team compiled the following information we thought would be of interest to you as brokers and office managers.

— Bay East Broker Engagement Team

C.A.R. Licensing Task Force

C.A.R. is forming a Licensing Task Force to take a holistic look at all the licensing issues, and to decide on recommendations to the board for policy/positions/recommendations for any necessary updates/changes to licensing requirements. We know how important professionalism is to our brokers and who is better to share the issues faced every day than you. If you would like to apply to be a member of this C.A.R. Task Force please complete this form.

C.A.R. Virtual Town Hall for Industry Leaders

C.A.R.'s Industry Leaders Townhalls discuss the latest information impacting real estate brokerages and transactions. They are held at least once a month, if you have not had the opportunity to attend one, we recommend you do. Brokers can see the full schedule of townhalls and learn more here.

Spring 2025 Real Estate Bulletin Available

The bulletin highlights several important updates for real estate professionals in California such as

- the requirements of Assembly Bill 2992 (Nguyen, S., Chapter 516, Statutes of 2024) - the new law requiring all buyer agents in California to sign a buyer-broker representation agreement with their clients that includes the buyer agent's compensation, services to be rendered, when compensation is due, and the date when the agreement terminates,
- guidance for agents holding an open house to include holding an open house on behalf of another brokerage company, can a representative of a different brokerage sit at an open house, and are there things to consider if a broker attends an open house that is not affiliated with the brokerage

Read the full guidance and considerations in the bulletin. Additionally, it features a summary of new real estate laws and encourages attorneys to review these updates. Read the latest DRE bulletin here.

Help Shape the Industry's Narrative

Bay East is rolling out several opportunities for you and your agents to elevate the voice of real estate professionals and the communities you serve.

- Focus Groups Invite clients to share their real estate experiences.
- <u>Community Impact</u> Highlight how your team gives back beyond the transaction.
- <u>Pulse Survey</u> Speak up about what's really happening in the market.

Let's Stay Connected

Would you like Bay East to attend your office meeting? We provide speakers on topics such as MLS Rules and Products, Market Updates, Industry Updates, Bay East Benefits and more. To request a speaker, please complete this <u>form</u>.

— Bay East Broker Engagement Team

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