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Heavy Fines for Commission Violations

As part of the National Association of REALTORS® legal settlement in the Sitzer Burnett class action Anti-Trust lawsuit, MLS must prohibit offers of compensation being communicated in the MLS. We updated our rules, effective August 12, to include this prohibition and other requirements that were included in the Settlement Agreement. The fines for violating the rules start at \$500 and they are amongst the heaviest fines Bay East has. Please familiarize yourself with the new Citation Fines <u>here</u>.

Bay East in the News – Our Side of the Story

Bay East is sharing our side of the story about the real estate profession. During August, Bay East was featured in multiple stories about the NAR settlement, real estate market trends, and the home buying and selling process. Highlights of our media activities are on the new <u>Bay East in</u> the News page on the Bay East website. If you want to learn more about our work with the media, please contact David Stark, Chief Public Affairs and Communications Officer.

Union City Business License Tax Changes

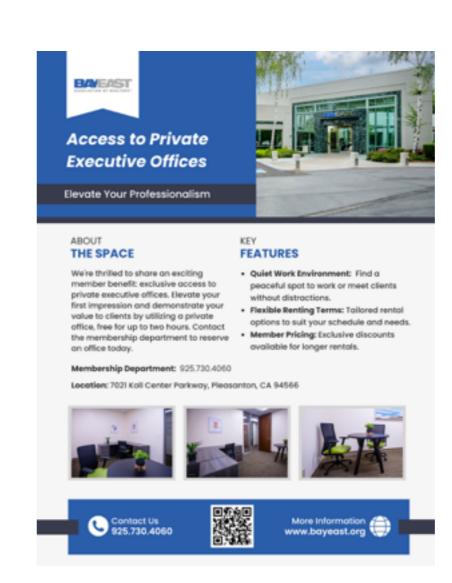
Union City wants to change its business license policy. There will be a measure on the November ballot (Measure QQ) asking Union City residents if they want to simplify the business license categories and make the amount charged for a business license based on gross receipts. Real estate professionals would have to pay a \$264 minimum business license tax fee plus 0.0025% of your gross receipts which represents commission or other income. Bay East is working with Union City staff to determine the direct impact on brokers who currently have a Union City business license. If you have a Union City business license, please contact David Stark as soon as possible and share how much you were charged for your license. Bay East will use this information to determine the impact the proposed system will have on the real estate community and if Bay East will take a position on Measure QQ

An Important Message from C.A.R President Melanie Barker Here

Member Benefit: Offices Available

Enhance Your Business Presence! Bay East is excited to offer an exclusive member benefit: Access to Private Executive Offices at our Pleasanton location. Elevate your professionalism and impress your clients with a quiet, distraction-free environment. Enjoy the flexibility of tailored rental options to meet your scheduling needs, with discounts for longer rentals. This benefit is perfect for creating a memorable first impression in a sophisticated setting. Reserve your private office today, free for up to two hours! For more information or to make a reservation, contact our membership department at 925.730.4060.

Office Space Rental Information



And finally...quicklinks Bay East Broker Resources →











