RSS 3



Highlights of New MLS Rule Changes Going into Effect on August 12.

- No Compensation in MLS:
 Compensation Information must not be specified anywhere in the MLS, including public or confidential remarks, disclosures, or any other place within the MLS.
- Buyer Broker Agreement:
 When working with a buyer, you must enter into a written agreement with the buyer before touring a home.
- Buyer Broker Agreement Documentation:

 If the MLS requests the written agreement, you must provide it within 1 day.
- Required Consumer Disclosures Regarding Compensation:
 Participants and subscribers must disclose to prospective sellers and buyers that broker compensation is not set by law and is fully negotiable.

Read all the changes <u>Here</u>. If you have any questions, please email us at <u>mlsservices@bayeast.org</u>

Legal Update with Gov Hutchinson

Join us virtually on August 15 at 10am for a Legal Update with C.A.R. Attorney Gov Hutchinson, to learn about new local & state laws and trending legal issues that can impact your real estate business - including the latest updates on NAR's lawsuits, compensation, competition and more...

Register Here

New Forms

The forms have been released in zipForm® and other forms platforms as of July 24. As a reminder, in order to be in full compliance by August 17, when the mandates of the NAR settlement go into effect, it is imperative that C.A.R. members are ready to use the new forms and prepared to discuss the changes with their clients.

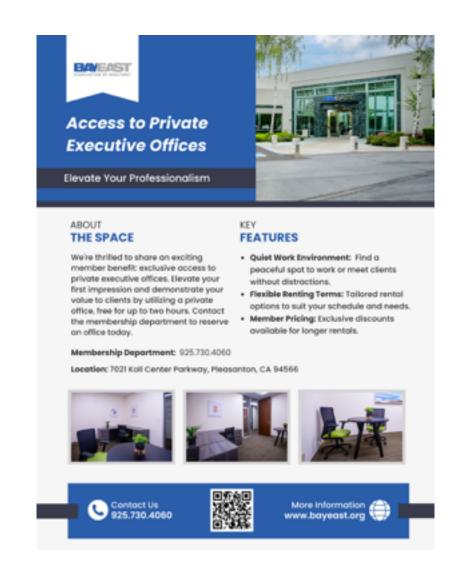
C.A.R Broker Compensation Compliance Page

The C.A.R. Broker Compensation Compliance page will prepare you, the REALTOR®s, to answer questions from your seller or buyer client, and other agents in the field. The focus will be on how you can comply and compete in the new real estate marketplace. You can find more information here.

Member Benefit: Offices Available

Enhance Your Business Presence! Bay East is excited to offer an exclusive member benefit: Access to Private Executive Offices at our Pleasanton location. Elevate your professionalism and impress your clients with a quiet, distraction-free environment. Enjoy the flexibility of tailored rental options to meet your scheduling needs, with discounts for longer rentals. This benefit is perfect for creating a memorable first impression in a sophisticated setting. Reserve your private office today, free for up to two hours! For more information or to make a reservation, contact our membership department at 925.730.4060.

Office Space Rental Information



And finally...quicklinks

Bay East Broker Resources →











